

REGISTERED NUMBER: 06169716 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
C J PROCTOR SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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C J PROCTOR SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: C J Proctor

SECRETARY: Mrs S J Proctor

REGISTERED OFFICE: 148 Commercial Road
Totton
Southampton
SO40 3AA

REGISTERED NUMBER: 06169716 (England and Wales)

ACCOUNTANTS: R A Vowles & Co
Chartered Accountants
148 Commercial Road
Totton
Southampton
Hampshire
SO40 3AA

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of petrol chem consultancy.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

Interim dividends of £100 per share were paid during the year. A final dividend of £283.30 per share was paid.

The total distribution of dividends in the year ended 31 March 2018 was £7,666.

DIRECTOR

C J Proctor was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.18	1.4.17
Ordinary £1 shares	15	15

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C J Proctor - Director

20 November 2018

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
TURNOVER		29,354	31,018
Administrative expenses		<u>20,357</u>	<u>19,991</u>
OPERATING PROFIT	4	8,997	11,027
Interest receivable and similar income		<u>2</u>	<u>10</u>
PROFIT BEFORE TAXATION		8,999	11,037
Tax on profit	5	<u>1,700</u>	<u>2,147</u>
PROFIT FOR THE FINANCIAL YEAR		<u>7,299</u>	<u>8,890</u>

The notes form part of these financial statements

C J PROCTOR SERVICES LIMITED (REGISTERED NUMBER: 06169716)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	7		785		924
CURRENT ASSETS					
Debtors	8	317		829	
Cash at bank and in hand		<u>4,342</u>		<u>5,201</u>	
		4,659		6,030	
CREDITORS					
Amounts falling due within one year	9	<u>2,372</u>		<u>3,479</u>	
NET CURRENT ASSETS			<u>2,287</u>		<u>2,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,072		3,475
PROVISIONS FOR LIABILITIES	10		<u>149</u>		<u>185</u>
NET ASSETS			<u>2,923</u>		<u>3,290</u>
CAPITAL AND RESERVES					
Called up share capital	11		20		20
Retained earnings	12		<u>2,903</u>		<u>3,270</u>
SHAREHOLDERS' FUNDS			<u>2,923</u>		<u>3,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2018 and were signed by:

C J Proctor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

C J Proctor Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of services, excluding value added tax. Turnover is recognised when fees for services rendered are invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

	2018	2017
	£	£
Director's remuneration	<u>11,500</u>	<u>11,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>139</u>	<u>163</u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2018	2017
	£	£
Current tax:		
UK corporation tax	1,736	2,240
Overprovision to previous year	<u>-</u>	<u>(60)</u>
Total current tax	1,736	2,180
Deferred tax	<u>(36)</u>	<u>(33)</u>
Tax on profit	<u>1,700</u>	<u>2,147</u>

6. DIVIDENDS

	2018	2017
	£	£
Ordinary shares of £1 each		
Final	5,666	3,000
Interim	<u>2,000</u>	<u>3,305</u>
	<u>7,666</u>	<u>6,305</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2017 and 31 March 2018	<u>1,644</u>
DEPRECIATION	
At 1 April 2017	720
Charge for year	<u>139</u>
At 31 March 2018	<u>859</u>
NET BOOK VALUE	
At 31 March 2018	<u>785</u>
At 31 March 2017	<u>924</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	317	738
Other debtors	<u>-</u>	<u>91</u>
	<u>317</u>	<u>829</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	1,736	2,240
Social security and other taxes	100	-
VAT	-	705
Other creditors	469	467
Directors' current accounts	<u>67</u>	<u>67</u>
	<u>2,372</u>	<u>3,479</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>149</u>	<u>185</u>

	Deferred tax
	£
Balance at 1 April 2017	185
Decrease in provision	<u>(36)</u>
Balance at 31 March 2018	<u>149</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

12. RESERVES

	Retained earnings £
At 1 April 2017	3,270
Profit for the year	7,299
Dividends	<u>(7,666)</u>
At 31 March 2018	<u>2,903</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.