

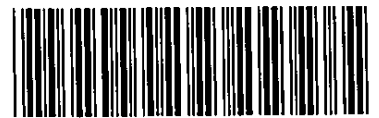
Registration number 4299866

# CJ Morris Cigydd Teulu Limited

Abbreviated Accounts

for the Year Ended 30 November 2006

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**CJ Morris Cigydd Teulu Limited**  
**Contents Page for the Year Ended 30 November 2006**

Abbreviated balance sheet .....	1 to 2
Notes to the abbreviated accounts .....	3 to 5

**CJ Morris Cigydd Teulu Limited**  
**Abbreviated Balance Sheet as at 30 November 2006**

		2006		2005	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		24,000		25,500
Tangible assets	2		<u>2,343</u>		<u>1,097</u>
			26,343		26,597
<b>Current assets</b>					
Stocks		2,800		2,500	
Debtors		346		125	
Cash at bank and in hand		<u>1,348</u>		<u>2,499</u>	
		4,494		5,124	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(15,216)</u>		<u>(13,793)</u>	
<b>Net current liabilities</b>			<u>(10,722)</u>		<u>(8,669)</u>
<b>Total assets less current liabilities</b>			15 621		17,928
<b>Provisions for liabilities</b>			<u>(130)</u>		<u>(55)</u>
<b>Net assets</b>			<u>15,491</u>		<u>17,873</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss reserve			<u>15 489</u>		<u>17,871</u>
<b>Equity shareholders' funds</b>			<u>15,491</u>		<u>17,873</u>


**CJ Morris Cigydd Teulu Limited**

**Abbreviated Balance Sheet as at 30 November 2006 (continued)**

For the financial year ended 30 November 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 27 September 2007.

  
CJ Morris  
Director

## **CJ Morris Cigydd Teulu Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 November 2006**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill	5% straight line basis
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	15-25% straight line basis
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##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

## **CJ Morris Cigydd Teulu Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 November 2006**

*continued*

#### **Deferred taxation**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

#### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 December 2005	30,000	1,856	31,856
Additions	-	1,793	1,793
As at 30 November 2006	<u>30,000</u>	<u>3,649</u>	<u>33,649</u>
<b>Depreciation</b>			
As at 1 December 2005	4,500	759	5,259
Charge for the year	<u>1,500</u>	<u>547</u>	<u>2,047</u>
As at 30 November 2006	<u>6,000</u>	<u>1,306</u>	<u>7,306</u>
<b>Net book value</b>			
As at 30 November 2006	<u>24,000</u>	<u>2,343</u>	<u>26,343</u>
As at 30 November 2005	<u>25,500</u>	<u>1,097</u>	<u>26,597</u>

#### **3 Creditors**

Included within creditors is secured creditors of £1,642 (2005 - nil)

**CJ Morris Cigydd Teulu Limited**

**Notes to the abbreviated accounts for the Year Ended 30 November 2006**

*continued*

**4 Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

**5 Related parties**

**Controlling entity**

The company is controlled by the director who has an interest in 100% of the called up share capital

**Related party transactions**

Mr Morris the director, has guaranteed the bank overdraft of the company