

Unaudited Financial Statements for the Year Ended 30 September 2019

for

World Alternative Education Limited

TUESDAY



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COMPANIES HOUSE

World Alternative Education Limited

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for the Year Ended 30 September 2019

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World Alternative Education Limited

Company Information  
for the Year Ended 30 September 2019

**DIRECTOR:** A G Burlison

**SECRETARY:**

**REGISTERED OFFICE:** Moor House Adventure Centre  
Rainton Gate  
West Rainton  
Houghton-le-Spring  
Tyne and Wear  
DH4 6QY

**REGISTERED NUMBER:** 10385941 (England and Wales)

**ACCOUNTANTS:** Robert Miller & Co.  
Kings Hall  
4 Imperial Buildings  
Houghton-le-Spring  
Tyne and Wear  
DH4 4DJ

Balance Sheet  
30 September 2019

	Notes	30.9.19 £	30.9.18 £
<b>FIXED ASSETS</b>			
Tangible assets	3	24,132	26,338
<b>CURRENT ASSETS</b>			
Stocks		-	2,426
Debtors	4	19,736	10,003
Cash at bank		63,508	11,372
		<u>83,244</u>	<u>23,801</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	61,723	14,675
<b>NET CURRENT ASSETS</b>		<u>21,521</u>	<u>9,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>45,653</u>	<u>35,464</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,585</u>	<u>5,004</u>
<b>NET ASSETS</b>		<u><u>41,068</u></u>	<u><u>30,460</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings	6	41,067	30,459
<b>SHAREHOLDERS' FUNDS</b>		<u><u>41,068</u></u>	<u><u>30,460</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

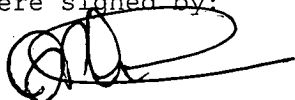
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 February 2020 and were signed by:



A G Burlison - Director

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 50% Straight line from date of purchase and 25% straight line basis

Fixtures and fittings- 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 1).

World Alternative Education Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

**3. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018	2,686	1,140	24,839	1,258	29,923
Additions	5,569	-	-	576	6,145
At 30 September 2019	8,255	1,140	24,839	1,834	36,068
<b>DEPRECIATION</b>					
At 1 October 2018	333	168	2,719	365	3,585
Charge for year	2,211	149	5,531	460	8,351
At 30 September 2019	2,544	317	8,250	825	11,936
<b>NET BOOK VALUE</b>					
At 30 September 2019	5,711	823	16,589	1,009	24,132
At 30 September 2018	2,353	972	22,120	893	26,338

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade debtors	17,586	8,208
Prepayments	2,150	1,795
	19,736	10,003

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Taxation	9,500	7,868
Social security and other taxes	3,155	285
Directors' loan accounts	897	1,009
Accrued expenses	3,428	3,188
Income in advance	44,743	2,325
	61,723	14,675

**6. RESERVES**

	Retained earnings £
At 1 October 2018	30,459
Profit for the year	38,608
Dividends	(28,000)
At 30 September 2019	41,067