

REGISTERED NUMBER: NI618927 (Northern Ireland)

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2019
FOR CLADY HILL ENERGY LIMITED



McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
7 Butcher Street
Strabane
Co. Tyrone
BT82 8BJ

CLADY HILL ENERGY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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CLADY HILL ENERGY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS: Larry Rogers
David Rogers
Isobel Rogers

SECRETARY: Larry Rogers

REGISTERED OFFICE: 16 Stone Road
Victoria Bridge
Strabane
Co. Tyrone
BT82 9JN

REGISTERED NUMBER: NI618927 (Northern Ireland)

ACCOUNTANTS: McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
7 Butcher Street
Strabane
Co. Tyrone
BT82 8BJ

BANKERS: HSBC
1 Dublin Road
OMAGH
Co. Tyrone
BT78 1ES

CLADY HILL ENERGY LIMITED (REGISTERED NUMBER: NI618927)

BALANCE SHEET

30 JUNE 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	149,816	80,888
CURRENT ASSETS			
Debtors	5	36,937	50,218
Cash at bank		<u>60,642</u>	<u>56,264</u>
		97,579	106,482
CREDITORS			
Amounts falling due within one year	6	<u>22,745</u>	<u>20,854</u>
NET CURRENT ASSETS		<u>74,834</u>	<u>85,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		224,650	166,516
CREDITORS			
Amounts falling due after more than one year	7	(62,417)	(9,563)
PROVISIONS FOR LIABILITIES		<u>(13,265)</u>	<u>(15,369)</u>
NET ASSETS		<u>148,968</u>	<u>141,584</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>148,966</u>	<u>141,582</u>
SHAREHOLDERS' FUNDS		<u>148,968</u>	<u>141,584</u>

The notes form part of these financial statements

BALANCE SHEET

30 JUNE 2019 (cont'd)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

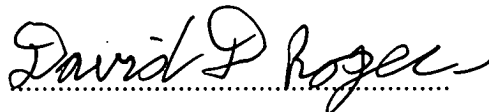
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

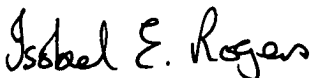
The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:



Larry Rogers
Director



David Rogers
Director



Isobel Rogers
Director

CLADY HILL ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

Clady Hill Energy Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 15% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CLADY HILL ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019 (cont'd)

2. ACCOUNTING POLICIES (cont'd)

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Land & buildings	Plant & machinery	Totals
	£	£	£
COST			
At 1 July 2018	-	182,302	182,302
Additions	<u>80,000</u>	<u>1,249</u>	<u>81,249</u>
At 30 June 2019	<u>80,000</u>	<u>183,551</u>	<u>263,551</u>
DEPRECIATION			
At 1 July 2018	-	101,414	101,414
Charge for year	<u>-</u>	<u>12,321</u>	<u>12,321</u>
At 30 June 2019	<u>-</u>	<u>113,735</u>	<u>113,735</u>
NET BOOK VALUE			
At 30 June 2019	<u>80,000</u>	<u>69,816</u>	<u>149,816</u>
At 30 June 2018	<u>-</u>	<u>80,888</u>	<u>80,888</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	30,937	32,218
Other debtors	<u>6,000</u>	<u>18,000</u>
	<u>36,937</u>	<u>50,218</u>

CLADY HILL ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019 (cont'd)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,660	2,250
Taxation and social security	<u>20,085</u>	<u>18,604</u>
	<u>22,745</u>	<u>20,854</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>62,417</u>	<u>9,563</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Directors loan	<u>62,417</u>	<u>9,563</u>

8. RELATED PARTY DISCLOSURES

At the year end the company had a loan amounting to £62,417 from members of key management personnel (£9,563 at 01.07.2018).

There is no repayment date for this loan and interest is not currently being charged.

The loan is presented within creditors: amounts falling after more than one year.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Larry Rogers.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

CLADY HILL ENERGY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.


This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for this report.


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McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
7 Butcher Street
Strabane
Co. Tyrone BT82 8BJ

Date: 26 November 2019