

Registered Number NI618927

CLADY HILL ENERGY LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	131,713	154,957
Investments		-	-
		<u>131,713</u>	<u>154,957</u>
Current assets			
Stocks		-	-
Debtors		41,936	11,827
Investments		-	-
Cash at bank and in hand		17,786	34,476
		<u>59,722</u>	<u>46,303</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(46,199)	(39,790)
Net current assets (liabilities)		<u>13,523</u>	<u>6,513</u>
Total assets less current liabilities		<u>145,236</u>	<u>161,470</u>
Creditors: amounts falling due after more than one year		0	(74,574)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>145,236</u>	<u>86,896</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		145,234	86,894
Shareholders' funds		<u>145,236</u>	<u>86,896</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

Larry David Rogers, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows;

Fixtures and Fittings: 15% Reducing Balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods manufactured by the company, cost is taken as production cost which includes an appropriate proportion of attributable overheads.

Other accounting policies

Deferred Taxation:

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	182,302
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	<u>182,302</u>
Depreciation	
At 1 July 2014	27,345
Charge for the year	23,244
On disposals	0
At 30 June 2015	<u>50,589</u>
Net book values	

At 30 June 2015	<u>131,713</u>
At 30 June 2014	<u>154,957</u>

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