

566870

39

LIVERPOOL YOUNG MEN'S CHRISTIAN  
ASSOCIATION (INCORPORATED)

Accounts

31st March 1982



LIVERPOOL YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)

CONTENTS

- 2      Income and expenditure account
- 3      Balance sheet
- 4      Statement of source and application of funds
- 5 - 7    Notes to accounts
- 8      Report of the auditors

LIVERPOOL YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 31st MARCH 1982

	<u>Notes</u>	<u>1982</u>	<u>1981</u>
<b>INCOME</b>			
Use of premises	1	70,052	66,510
Members' subscriptions and entry fees		5,428	6,325
Restaurant and shop gross profits	2	42,343	46,475
Investment income	3	4,302	2,784
Miscellaneous income	4	4,450	7,593
Maintenance grant		10,245	9,757
		<u>£136,820</u>	<u>£139,444</u>
<b>EXPENDITURE</b>			
Staff costs	5	84,037	78,153
Establishment expenses	6	45,805	44,991
Administration and general expenses	7	9,477	8,250
Programme and activities - net		(286)	(171)
		<u>£139,033</u>	<u>£131,223</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>8</b>	<u><b>£(2,213)</b></u>	<u><b>£8,221</b></u>

Note - Exceptional items are credited or charged direct  
to Capital Fund - note 8

LIVERPOOL YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)

BALANCE SHEET AT 31st MARCH 1982

	<u>Notes</u>	<u>£</u>	<u>1982</u> <u>£</u>	<u>1981</u> <u>£</u>
CAPITAL FUND	8		<u>£118,375</u>	<u>£117,820</u>
Invested in:				
FIXED ASSETS	9		87,586	88,632
INVESTMENTS	10		32,819	30,080
CURRENT ASSETS				
Debtors		3,616		1,775
Stocks at cost		2,118		2,184
Loan - Hoylake Y.M.C.A.		-		500
Cash and bank balances		5,298		7,946
		<u>11,032</u>		<u>12,405</u>
Less:				
CURRENT LIABILITIES				
Creditors		13,062		13,297
		<u>13,062</u>		<u>13,297</u>
NET CURRENT LIABILITIES			(2,030)	(892)
			<u>£118,375</u>	<u>£117,820</u>

S. R. L. Brown

Chairman

D. M. Withey

Chairman of  
Finance Committee

"THIS IS A TRUE COPY OF EVERY BALANCE SHEET LAID BEFORE THE COMPANY IN GENERAL MEETING DURING THE PERIOD TO WHICH THE RETURN RELATES"

SIGNED

W. B. Hiddell

DIRECTOR

W. Pearson

SECRETARY

LIVERPOOL YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS FOR  
THE YEAR ENDED 31st MARCH 1982

		1982	1981
	<u>£</u>	<u>£</u>	<u>£</u>
<b>SOURCE OF FUNDS</b>			
Normal activities:			
Surplus for the year	(2,213)		8,221
Depreciation charged	4,513		4,465
	<hr/>	2,300	<hr/> 12,686
Other sources:			
Sale of investments	6,734		283
Legacies	146		-
Loan repayment	500		-
	<hr/>	7,380	<hr/> 283
		<hr/> 9,680	<hr/> 12,969
<b>APPLICATION OF FUNDS</b>			
Purchase of investments		6,851	90
Purchase of fixed assets		3,467	12,039
Professional fees re 1978 Public Enquiry		-	349
		<hr/> 10,318	<hr/> 12,478
		<hr/> £(638)	<hr/> £491
<b>INCREASE/(DECREASE) IN WORKING CAPITAL</b>			
Increase in debtors		1,841	(1,113)
Decrease in stocks		(66)	(352)
Decrease in creditors		235	(2,404)
Decrease in cash and bank balances		(2,648)	4,360
		<hr/> £(638)	<hr/> £491

LIVERPOOL YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1982

	<u>1982</u> <u>£</u>	<u>1981</u> <u>£</u>
<b>1. USE OF PREMISES</b>		
Hostel charges	65,425	61,445
Rent from hire of rooms	<u>4,627</u>	<u>5,065</u>
	<u>£70,052</u>	<u>£66,510</u>
Hostel charges are stated after eliminating that part regarded as attributable to supply of meals which is included in restaurant takings.		
<b>2. RESTAURANT AND SHOP GROSS PROFITS</b>		
Restaurant:		
Takings	71,327	74,487
Purchases	<u>29,119</u>	<u>28,360</u>
Gross profit	<u>42,208</u>	<u>46,127</u>
Shop:		
Takings	339	1,570
Purchases	<u>204</u>	<u>1,222</u>
Gross profit	<u>135</u>	<u>348</u>
Total gross profit	<u>£42,343</u>	<u>£46,475</u>
This gross profit does not take into account any wages or establishment costs.		
<b>3. INVESTMENT INCOME</b>		
Income from quoted investments - gross	2,186	1,690
Interest on Barclays Bank plc term deposit	<u>2,116</u>	<u>1,094</u>
	<u>£ 4,302</u>	<u>£ 2,784</u>
<b>4. MISCELLANEOUS INCOME</b>		
Subscriptions and donations	2,247	3,430
Proceeds of special appeal	2,093	3,727
Ladies committee efforts	110	78
Manpower Services - Promote Fitness and Health Scheme	-	208
United Way of Merseyside - Donation	<u>-</u>	<u>150</u>
	<u>£ 4,450</u>	<u>£ 7,593</u>
<b>5. STAFF COSTS</b>		
Salaries, wages and national insurance	80,469	74,967
Staff superannuation contributions	2,592	2,224
Pensions to former employees	<u>976</u>	<u>962</u>
	<u>£84,037</u>	<u>£78,153</u>

NOTES TO ACCOUNTS (Continued)

NOTES TO ACCOUNTS (Continued)		1982 £	1981 £
6.	ESTABLISHMENT EXPENSES		
	Rates and insurance	8,885	7,055
	Heat, light and water	23,103	19,807
	Repairs and renewals	6,563	9,579
	Laundry and cleaning	7,254	8,550
		<u>£45,805</u>	<u>£44,991</u>
7.	ADMINISTRATION AND GENERAL EXPENSES		
	Printing, postages, stationery and advertising	1,885	1,716
	Telephone	1,190	1,060
	Bank interest and charges (less deposit interest)	(566)	(1,463)
	Depreciation of property, furniture and equipment	4,513	4,465
	Audit and accountancy	650	650
	General expenses	1,805	1,822
		<u>£9,477</u>	<u>£8,250</u>
8.	CAPITAL FUND		
	Balance at 1st April 1981	117,820	109,983
	Surplus/(deficit) for the year	(2,213)	8,221
	Exceptional income:		
	Legacies	146	-
	Profit on sale of investments	2,622	(35)
		<u>118,375</u>	<u>118,169</u>
	Less:		
	Exceptional expenditure:		
	Professional fees re 1978 Public Enquiry	-	(349)
	Balance at 31st March 1982	<u>£118,375</u>	<u>£117,820</u>
9.	FIXED ASSETS		
		<u>Total</u> £	<u>Freehold property</u> £
			<u>Furniture &amp; Equipment</u> £
	Cost:		
	At 1st April 1981	173,482	155,739
	Additions	3,467	2,436
		<u>176,949</u>	<u>158,175</u>
	At 31st March 1982		
	Depreciation:		
	At 1st April 1981	84,850	60,157
	Charge for year	4,513	2,763
		<u>89,363</u>	<u>62,920</u>
	At 31st March 1982		
	Net book value:		
	At 31st March 1982	<u>£87,586</u>	<u>75,255</u>
			<u>12,331</u>

No value is included for the initial cost of freehold property.

NOTES TO ACCOUNTS (Continued)

10.	INVESTMENTS	<u>1982</u> <u>£</u>	<u>1981</u> <u>£</u>
	Quoted at cost or value when received Barclays Bank Plc - term deposit	17,819 15,000	15,080 15,000
		<u>£32,819</u>	<u>£30,080</u>
	Market value of quoted investments	<u>£24,358</u>	<u>£23,591</u>



REPORT OF THE AUDITORS TO THE MEMBERS OF THE  
LIVERPOOL YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)

We have audited the financial statements on pages 2 to 7 in accordance with approved Auditing Standards.

In our opinion the financial statements, which have been prepared under the historical cost convention except that nothing is included for the initial cost of freehold property, give a true and fair view of the state of the Association's affairs at 31st March 1982 and of its results and source and application of funds for the year then ended and comply with the Companies Acts 1948 to 1981.

Blease, Lloyd & Co.,  
Chartered Accountants,  
July 1st 1982.