Company Registration No. 5447596 (England and Wales)	
CLARENDON DRIVE MANAGEMENT LIMITED  UNAUDITED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 MAY 2019  PAGES FOR FILING WITH REGISTRAR	

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## **BALANCE SHEET**

## AS AT 31 MAY 2019

		2019	2019		2018	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	3		20,617		20,617	
Current assets						
Debtors	4	110		103		
Cash at bank and in hand		547		605		
		657		708		
Creditors: amounts falling due within one						
year	5	(449)		(1,013)		
Net current assets/(liabilities)			208		(305)	
Total assets less current liabilities			20,825		20,312	
Capital and reserves						
Called up share capital			4		4	
Other reserves			19,744		20,272	
Profit and loss reserves			1,077		36	
Total equity			20,825		20,312	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 November 2019 and are signed on its behalf by:

Mr D Ryalls

Director

Company Registration No. 5447596

## NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MAY 2019

#### 1 Accounting policies

#### Company information

Clarendon Drive Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 88 Admirals Tower, 8 Dowells Street, London, SE10 9GE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents maintenance contributions by the leaseholders on account of the costs of managing the property.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings No depreciation

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Financial instruments

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2018 - 5).

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2019

3	Tangible fixed assets		
			Land and buildings £
	Cost		-
	At 1 June 2018 and 31 May 2019		20,617
	Depreciation and impairment		
	At 1 June 2018 and 31 May 2019		-
	Carrying amount		
	At 31 May 2019		20,617
	At 31 May 2018		20,617
4	Debtors	2042	
	Amounts falling due within one year:	2019 £	2018 £
	Other debtors	110	103
5	Creditors: amounts falling due within one year		
	,	2019	2018
		£	£
	Trade creditors	-	564
	Other creditors	449	449
		449	1,013

#### 6 Purchase of freehold

The freehold of the property at 11 Clarendon Drive, London SW15 was acquired by the company on behalf of the leaseholders on 29 July 2005 for £20617. This was funded by the four leaseholders (or their predecessors) of the flats at 11 Clarendon Drive, London SW15, each providing £5154 to the company. The amount contributed by the leaseholders has been credited direct to a freehold purchase reserve account.

The maintenance contributions contributed by the leaseholders are on account of the costs of managing the property and company. The directors have resolved that any surplus or deficit in an accounting period should be transferred to or form a maintenance reserve, the maintenance reserve being of use against current and future costs of management and maintenance of the property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.