

CLARKE ROBINSON & CO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

CLARKE ROBINSON & CO LTD
UNAUDITED ACCOUNTS
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CLARKE ROBINSON & CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Mr S Robinson
Secretary	Mrs S E Quin
Company Number	05603733 (England and Wales)
Registered Office	ADCROFT HOUSE 15 ROATH ROAD PORTISHEAD BRISTOL BS20 6AW
Accountants	P B S Accounting Services Ltd Adcroft House 15 Roath Road Portishead North Somerset BS20 6AW

CLARKE ROBINSON & CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	7,627	4,948
Current assets			
Debtors	5	3,089	2,865
Cash at bank and in hand		77,476	70,773
		<u>80,565</u>	<u>73,638</u>
Creditors: amounts falling due within one year	6	(62,605)	(55,712)
Net current assets		<u>17,960</u>	<u>17,926</u>
Total assets less current liabilities		25,587	22,874
Provisions for liabilities			
Deferred tax		(992)	(990)
Net assets		<u>24,595</u>	<u>21,884</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		23,595	20,884
Shareholders' funds		<u>24,595</u>	<u>21,884</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 August 2018.

Mr S Robinson
Director

Company Registration No. 05603733

CLARKE ROBINSON & CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

CLARKE ROBINSON & CO LTD is a private company, limited by shares, registered in England and Wales, registration number 05603733. The registered office is ADCROFT HOUSE 15 ROATH ROAD, PORTISHEAD, BRISTOL, BS20 6AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% - reducing balance
Computer equipment	33% - reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

CLARKE ROBINSON & CO LTD
NOTES TO THE ACCOUNTS
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2017	2,824	10,443	13,267
Additions	2,825	3,620	6,445
Disposals	(2,214)	(710)	(2,924)
At 31 December 2017	3,435	13,353	16,788
Depreciation			
At 1 January 2017	1,760	6,559	8,319
Charge for the year	1,180	2,586	3,766
On disposals	(2,214)	(710)	(2,924)
At 31 December 2017	726	8,435	9,161
Net book value			
At 31 December 2017	2,709	4,918	7,627
At 31 December 2016	1,064	3,884	4,948

5 Debtors

	2017	2016
	£	£
Trade debtors	989	2,865
Accrued income and prepayments	2,100	-
	3,089	2,865

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	10	939
Taxes and social security	4,159	4,686
Loans from directors	57,795	49,337
Accruals	641	750
	62,605	55,712

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

8 Pension commitments

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £ 6,302 (2016 £ 6,933). Contributions outstanding at the year end amounted to £ nil (2016 £ nil).

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9 Operating lease commitments	2017	2016
	£	£

At 31 December 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:		
Within two to five years	33,250	15,000

10 Average number of employees

During the year the average number of employees was 5 (2016: 3).

11 Reconciliations on adoption of FRS 102

Reconciliation of equity	1 January 2016	31 December 2016
	£	£
Capital and reserves (as previously stated)	22,539	21,884
Transition adjustment	-	-
Capital and reserves (as restated)	22,539	21,884

Reconciliation of profit or loss for the year	31 December 2016
	£
Profit for the year (as previously stated)	19,345
Transition adjustment	-
Profit for the year (as restated)	19,345

