

Company Registration No. 07112503 (England and Wales)

**CLARKE NICHOLLS MARCEL (CIVIL & STRUCTURAL ENGINEERS)  
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

# CLARKE NICHOLLS MARCEL (CIVIL & STRUCTURAL ENGINEERS) LIMITED

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# CLARKE NICHOLLS MARCEL (CIVIL & STRUCTURAL ENGINEERS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2	285,000		332,500	
Tangible assets	2	54,437		31,375	
			<u>339,437</u>		<u>363,875</u>
<b>Current assets</b>					
Stocks		39,098		35,713	
Debtors		610,888		495,386	
Cash at bank and in hand		852,987		295,239	
			<u>1,502,973</u>		<u>826,338</u>
<b>Creditors: amounts falling due within one year</b>			<u>(1,046,650)</u>		<u>(628,070)</u>
<b>Net current assets</b>			<u>456,323</u>		<u>198,268</u>
<b>Total assets less current liabilities</b>			<u>795,760</u>		<u>562,143</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(75,000)</u>		<u>(150,000)</u>
			<u>720,760</u>		<u>412,143</u>
<b>Pension scheme liability</b>			<u>-</u>		<u>-</u>
			<u>720,760</u>		<u>412,143</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		720,660		412,043	
<b>Shareholders' funds</b>			<u>720,760</u>		<u>412,143</u>

# **CLARKE NICHOLLS MARCEL (CIVIL & STRUCTURAL ENGINEERS) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 December 2015

M Pearce

**Director**

**Company Registration No. 07112503**

# CLARKE NICHOLLS MARCEL (CIVIL & STRUCTURAL ENGINEERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

For defined benefit schemes, the pension costs are assessed using the projected unit credit method, the cost of providing pensions is charged to the profit and loss account so as to spread the regular costs over the service lives of employees. The pension obligation is measured at the present value of the estimated future cash flows using interest rates on government securities that have terms to maturity approximating the terms of the related liability.

When the benefits of a scheme are improved, past service costs is recognised as an expense on a straight-line basis over the average period until the benefits become vested. To the extent that the benefits are already vested immediately, following the introduction of, or changes to, a defined benefit plan, the past service cost is recognised as an expense immediately.

# CLARKE NICHOLLS MARCEL (CIVIL & STRUCTURAL ENGINEERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 April 2014	520,000	73,135	593,135
Additions	-	32,695	32,695
At 31 March 2015	520,000	105,830	625,830
<b>Depreciation</b>			
At 1 April 2014	187,500	41,760	229,260
Charge for the year	47,500	9,633	57,133
At 31 March 2015	235,000	51,393	286,393
<b>Net book value</b>			
At 31 March 2015	285,000	54,437	339,437
At 31 March 2014	332,500	31,375	363,875

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 ordinary share of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Pearce - M Pearce loan	3.25	(8,131)	63,228	513	77,750	(22,140)
		(8,131)	63,228	513	77,750	(22,140)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.