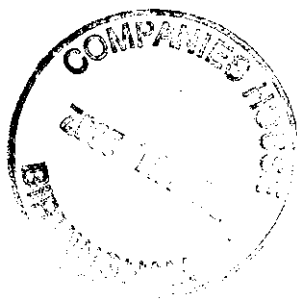


**CLARKE ASSOCIATES UK LIMITED**

**Abbreviated accounts**

**30 September 2001**



**Deloitte & Touche  
Colmore Gate  
2 Colmore Row  
Birmingham  
B3 2BN**



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COMPANIES HOUSE 17/08/02  
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COMPANIES HOUSE 30/07/02  
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**Deloitte  
& Touche**

**INDEPENDENT ACCOUNTANTS' REPORT ON THE UNAUDITED  
ACCOUNTS TO  
CLARKE ASSOCIATES UK LIMITED**

As described in the balance sheet, you are responsible for the preparation of the accounts for the year ended 30 September 2001 which comprise the balance sheet and related notes 1 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chartered Accountants

19 July 2002

ABBREVIATED BALANCE SHEET  
30 September 2001

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>			
Tangible assets	2	23,355	43,106
<b>CURRENT ASSETS</b>			
Work in progress		854	34,403
Debtors		102,556	182,351
Cash at bank and in hand		194	6,835
		<u>103,604</u>	<u>223,589</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(114,065)</u>	<u>(150,153)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(10,461)</u>	<u>73,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,894	116,542
<b>CREDITORS: amounts falling due after more than one year</b>	3	<u>-</u>	<u>(942)</u>
<b>NET ASSETS</b>		<u>12,894</u>	<u>115,600</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,100	5,100
Profit and loss account		7,794	110,500
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>12,894</u>	<u>115,600</u>

These abbreviated accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) of the Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies under part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board of Directors on 18 July 2002

Signed on behalf of the Board of Directors



D E Clarke

Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**Year ended 30 September 2001****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Going concern**

At 30 September 2001 the company had net current liabilities of £10,461 (2000: net assets £73,436) and net assets of £12,894 (2000: £115,600). The director has formed an opinion at the time of approving these financial statements that the company's bankers will continue to support it with necessary facilities as they have done in the past. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the company's bankers.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Depreciation**

Depreciation of fixed assets is calculated by the straight line method at rates designed to write down the original cost to estimated residual value at the following rates per annum:

Furniture, fixtures and equipment	10% - 33 1/3%
Computer equipment	25% - 33 1/3%
Motor vehicles	20%

**Work in progress**

Work in progress represents net cost of services and materials.

**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred arising from timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure.

**Pension**

The company operates a defined contribution pension scheme for certain employees. Contributions are charged to profit and loss account as they are made.

**Leases**

Tangible fixed assets held under finance leases or acquired by hire purchase agreements are capitalised and depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease or contract on a straight line basis. The costs of operating leases are charged to the profit and loss account as they accrue.

NOTES TO THE ABBREVIATED ACCOUNTS  
Year ended 30 September 2001

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 October 2000	175,231
Additions	746
Disposals	(16,782)
	<u>159,195</u>
At 30 September 2001	
<b>Accumulated depreciation</b>	
At 1 October 2000	132,125
Charge for the year	20,497
Disposals	(16,782)
	<u>135,840</u>
At 30 September 2001	
<b>Net book value</b>	
At 30 September 2001	<u>23,355</u>
At 30 September 2000	<u>43,106</u>

## 3. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2001 £	2000 £
Obligations under hire purchase contracts	<u>-</u>	<u>942</u>

## 4. CALLED UP SHARE CAPITAL

	2001 £	2000 £
<b>Authorised</b>		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted</b>		
5,100 ordinary shares of £1 each, fully paid	<u>5,100</u>	<u>5,100</u>

## 5. RELATED PARTY TRANSACTIONS

During the year the company made sales of £nil (2000: £3,176) on an arms' length basis to Birmingham Forward Limited, a company of which David Clarke is a director.