

MORTGAGE CONSORTIUM (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

31st JANUARY 2005

J. H. Cowan & Co
Chartered Accountants

3 Handel Close
Edgware
Middlesex HA8 7QZ



Registered in England and Wales (No 02076937)

MORTGAGE CONSORTIUM (HOLDINGS) LIMITED

REPORT OF THE INDEPENDENT AUDITORS

**To the Directors of MORTGAGE CONSORTIUM (HOLDINGS) Limited,
under section 247B Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the Annual Accounts of the company for the year to 31st January 2005, prepared under section 226 Companies Act 1985.

Respective responsibilities of directors and auditors.

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 Companies Act 1985. It is our responsibility to form an independent opinion, as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion.

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



J H Cowan & Co
Registered auditors

3 Handel Close
Edgware
Middlesex.

31st July 2005

MORTGAGE CONSORTIUM (HOLDINGS) LIMITED**ABBREVIATED BALANCE SHEET - 31st JANUARY 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Investments in Group Companies	2	103,526	103,526
Leasehold Property at cost		0	253,367
Office Equipment		1	1
Quoted Investments at Cost		4,947	10,820
Less: provisions for losses (Market value at 31/1/05 - £8,279 at 31/1/04 - £10,820)			
		<u>108,474</u>	<u>367,714</u>
CURRENT ASSETS			
Debtors		1,608	1,789
Cash at bank and in hand		<u>388,528</u>	<u>67,587</u>
		390,136	69,376
LESS CURRENT LIABILITIES			
Creditors: Amounts falling due within one year		<u>133,251</u>	<u>128,216</u>
NET CURRENT ASSETS		<u>256,885</u>	<u>-58,840</u>
TOTAL NET ASSETS		<u>365,359</u>	<u>308,874</u>
CAPITAL AND RESERVES			
Called-up Share capital	3	225,000	225,000
Profit and Loss Account		140,359	83,874
SHAREHOLDERS' FUNDS (Deficit)		<u>365,359</u>	<u>308,874</u>

In preparing these Abbreviated Accounts:

- We have relied upon the exemptions for individual accounts under Section 247 of the Companies Act 1985
- We have done so on the grounds that the Company is entitled to the benefit of those exemptions as a Small Company.
- The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small/medium companies.

The notes on page 3 form part of these accounts

A. SINCLAIR
Director

31st July 2005

MORTGAGE CONSORTIUM (HOLDINGS) LIMITED**NOTES TO ABBREVIATED BALANCE SHEET - 31st JANUARY 2005****1. ACCOUNTING POLICIES**

The accounts are prepared under the Historical Cost Convention, in accordance with applicable Accounting Standards

2. INVESTMENT IN GROUP COMPANIES

The following wholly owned subsidiaries are incorporated in England and Wales. No changes in shareholdings have occurred during the year.

Shareholdings comprise:

Goldeaton Limited	99 Ordinary Shares of £1 each
Qualiplus Limited	435 Ordinary Shares of £1 each
Peatglade Limited	7,605 Ordinary Shares of £1 each
Peatglade Limited	48,000 1% Pref. Shares of £1 each.

3. SHARE CAPITAL

	AUTHORISED	ALLOTTED, ISSUED & FULLY PAID	
		31-1-05	31-1-04
Ordinary Shares of £1	250,000	225,000	225,000