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THIS AMENDS PAGE 3  
FROM ACCOUNTS ALREADY ON FILE

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**MORTGAGE CONSORTIUM (HOLDINGS) LIMITED****ABBREVIATED BALANCE SHEET - 31st JANUARY 2001**

	Notes	2001 £	2000 £
<b>FIXED ASSETS</b>			
Investments in Group Companies		149901	69901
Office Equipment		643	1285
Quoted Investments at Cost		11295	49599
Less: provisions for losses			
(Market value at 31/1/01 - £11,295			
at 31/1/00 - £49,598)			
		<u>161839</u>	<u>120785</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	2	0	600
Cash at bank and in hand		<u>240,988</u>	<u>180,641</u>
		240,988	181,241
<b><u>LESS CURRENT LIABILITIES</u></b>			
Creditors: Amounts falling due			
within one year	5	<u>218,123</u>	<u>160,514</u>
<b>NET CURRENT ASSETS</b>		<u>22,865</u>	<u>20,727</u>
<b><u>TOTAL NET ASSETS</u></b>		<u>184,704</u>	<u>141,512</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called-up Share capital	3	225,000	225,000
Profit and Loss Account		-40,296	-83,488
<b><u>SHAREHOLDERS' FUNDS (Deficit)</u></b>		<u>184,704</u>	<u>141,512</u>

In preparing these Abbreviated Accounts:

- We have relied upon the exemptions for individual accounts under Section 247 of the Companies Act 1985
- We have done so on the grounds that the Company is entitled to the benefit of those exemptions as a Small Company.

The notes on page 4 form part of these accounts

  
 A. SINCLAIR  
 Director

31st October 2001

