

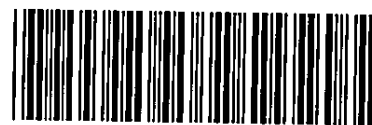
Registered number
SC315381

Clark Thomson MortgageFinders Ltd

Abbreviated Accounts

30 April 2012

TUESDAY



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COMPANIES HOUSE

Clark Thomson MortgageFinders Ltd
Registered number: SC315381
Abbreviated Balance Sheet
as at 30 April 2012

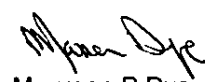
| | Notes | 2012 £ | 2011 £ |
|--|-------|-----------------|------------------|
| Fixed assets | | | |
| Intangible assets | 2 | 50,764 | 54,148 |
| Tangible assets | 3 | 4,198 | 3,835 |
| | | <u>54,962</u> | <u>57,983</u> |
| Current assets | | | |
| Debtors | | 16,186 | 31,242 |
| Cash at bank and in hand | | 33,413 | 151 |
| | | <u>49,599</u> | <u>31,393</u> |
| Creditors: amounts falling due within one year | | <u>(97,374)</u> | <u>(102,684)</u> |
| Net current liabilities | | <u>(47,775)</u> | <u>(71,291)</u> |
| Total assets less current liabilities | | <u>7,187</u> | <u>(13,308)</u> |
| Creditors: amounts falling due after more than one year | | <u>(23,713)</u> | <u>(29,068)</u> |
| Net liabilities | | <u>(16,526)</u> | <u>(42,376)</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 5,000 | 5,000 |
| Profit and loss account | | (21,526) | (47,376) |
| Shareholders' funds | | <u>(16,526)</u> | <u>(42,376)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Maureen P Dye
 Director

Approved by the board on 11 July 2012

Clark Thomson MortgageFinders Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-----------------------------|
| Goodwill | Straight line over 20 years |
| Property Improvements | Straight line over 4 years |
| Plant and machinery | 20% reducing balance |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Clark Thomson MortgageFinders Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

2 Intangible fixed assets **£**

Cost

At 1 May 2011 67,684

At 30 April 2012 67,684

Amortisation

At 1 May 2011 13,536

Provided during the year 3,384

At 30 April 2012 16,920

Net book value

At 30 April 2012 50,764

At 30 April 2011 54,148

3 Tangible fixed assets **£**

Cost

At 1 May 2011 19,390

Additions 1,413

Disposals (2,000)

At 30 April 2012 18,803

Depreciation

At 1 May 2011 15,555

Charge for the year 1,050

On disposals (2,000)

At 30 April 2012 14,605

Net book value

At 30 April 2012 4,198

At 30 April 2011 3,835

4 Loans **2012** **2011**
£ **£**

Creditors include:

Secured bank loans 29,892 41,807

5 Share capital **Nominal** **2012** **2012** **2011**
value **Number** **£** **£**

Allotted, called up and fully paid:

Ordinary shares £1 each 5,000 5,000 5,000