

Company Registration No. 04768853 (England and Wales)

CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD

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CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD**BALANCE SHEET****AS AT 31 MAY 2019**

	Notes	2019 £	£	2018 £	£
Current assets					
Stocks		-		500	
Debtors	2	437		2,162	
Cash at bank and in hand		14,056		22,228	
		<u>14,493</u>		<u>24,890</u>	
Creditors: amounts falling due within one year	3	<u>(7,772)</u>		<u>(10,476)</u>	
Net current assets			6,721		14,414
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserves			6,719		14,412
Total equity			<u>6,721</u>		<u>14,414</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2019

The financial statements were approved and signed by the director and authorised for issue on 8 November 2019

A. F. Tibbott

Director

Company Registration No. 04768853

CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

(Continued)

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Company information

Classic Conservatories, Windows & Doors Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 12 Sherbrooke Avenue, Uppermill, Oldham, OL3 6EF.

2 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,725
Other debtors	437	437
	<u>437</u>	<u>2,162</u>
	<u><u>437</u></u>	<u><u>2,162</u></u>

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	-	2,221
Other creditors	7,772	8,255
	<u>7,772</u>	<u>10,476</u>
	<u><u>7,772</u></u>	<u><u>10,476</u></u>

4 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

CLASSIC CONSERVATORIES, WINDOWS & DOORS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

5 Financial commitments, guarantees and contingent liabilities

The director is not aware of any contingent liabilities.

6 Events after the reporting date

There have been no significant post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.