

COMPANY REGISTRATION NUMBER 4299703

**FELCOURT PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2009**

TUESDAY



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**FELCOURT PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2009**

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**FELCOURT PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31 OCTOBER 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>830,261</u>	<u>812,827</u>
<b>CURRENT ASSETS</b>			
Debtors		15,000	15,000
<b>CREDITORS: Amounts falling due within one year</b>		<u>319,010</u>	<u>301,134</u>
<b>NET CURRENT LIABILITIES</b>		<u>(304,010)</u>	<u>(286,134)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>526,251</b>	<b>526,693</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>543,815</u>	<u>545,764</u>
		<u>(17,564)</u>	<u>(19,071)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	10,000	10,000
Profit and loss account		<u>(27,564)</u>	<u>(29,071)</u>
<b>DEFICIT</b>		<u>(17,564)</u>	<u>(19,071)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

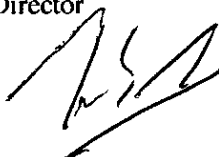
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 August 2010

Zain Sikafi  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

**FELCOURT PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Fixed assets**

All fixed assets are initially recorded at cost.

**Investment properties**

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2008	812,827
Additions	<u>17,434</u>
<b>At 31 October 2009</b>	<b><u>830,261</u></b>
<b>DEPRECIATION</b>	<b><u>-</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2009</b>	<b><u>830,261</u></b>
At 31 October 2008	<u>812,827</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2009 £</b>	<b>2008 £</b>
Bank loans and overdrafts	<u>543,815</u>	<u>545,764</u>

**FELCOURT PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2009**

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>