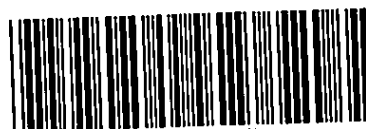


COMPANY REGISTRATION NUMBER 4299703

**FELCOURT PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2007**

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**FELCOURT PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

# FELCOURT PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>785,161</u>	<u>757,637</u>
<b>CURRENT ASSETS</b>			
Debtors		15,000	-
Cash at bank and in hand		<u>2,283</u>	<u>129,913</u>
		17,283	129,913
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>784,186</u>	<u>596,189</u>
<b>NET CURRENT LIABILITIES</b>		<u>(766,903)</u>	<u>(466,276)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,258</u>	<u>291,361</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	-	233,708
		<u>18,258</u>	<u>57,653</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	10,000	10,000
Profit and loss account		<u>8,258</u>	<u>47,653</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>18,258</u>	<u>57,653</u>

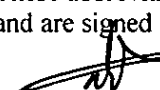
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 5 August 2009, and are signed on their behalf by:

  
Nofal Sikafi  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**FELCOURT PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2006	757,637
Additions	<u>27,524</u>
<b>At 31 October 2007</b>	<u><b>785,161</b></u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2007</b>	<u><b>785,161</b></u>
At 31 October 2006	<u>757,637</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	<u>-</u>	<u>233,708</u>

**FELCOURT PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2007	2006
	£	£
Bank loans and overdrafts	<u>540,000</u>	<u>540,000</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>