

Unaudited Financial Statements

for the Period 13 September 2019 to 30 September 2020

for

Embedding Performance Limited

Contents of the Financial Statements  
for the Period 13 September 2019 to 30 September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Embedding Performance Limited

Company Information  
for the Period 13 September 2019 to 30 September 2020

<b>DIRECTOR:</b>	A Needham
<b>SECRETARY:</b>	Mrs K Needham
<b>REGISTERED OFFICE:</b>	Suite 1 31 Sheephouse Farnham Surrey GU9 8LR
<b>BUSINESS ADDRESS:</b>	13 Prospect Avenue Farnborough Hampshire GU14 8JT
<b>REGISTERED NUMBER:</b>	12204800 (England and Wales)
<b>ACCOUNTANTS:</b>	Inghams Tax & Accounting Limited Suite 1 31 Sheephouse Farnham Surrey GU9 8LR

Balance Sheet  
30 September 2020

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	14,987
Cash at bank		<u>20,785</u>
		35,772
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>12,476</u>
<b>NET CURRENT ASSETS</b>		<u>23,296</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,296</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		100
Retained earnings		<u>23,196</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2021 and were signed by:

A Needham - Director

1. **STATUTORY INFORMATION**

Embedding Performance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Since the impact of Covid-19 on the worldwide economy the company's business activity fell as a result of the barriers that arose to live training events and international travel. The company has continued to be active by working online, albeit at a reduced level and because the business has only very limited liabilities the Director is comfortable that there are minimal going concern issues.

**Turnover**

Turnover is derived from the ordinary training and development activities of the business during the year at fair value.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Basic financial assets**

Basic financial assets, which include short term debtors are initially measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts. They are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial instruments**

Short term trade creditors are initially measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs. They are measured subsequently at amortised cost using the effective interest method with changes in the fair value being recognised in the profit and loss.

Notes to the Financial Statements - continued  
for the Period 13 September 2019 to 30 September 2020

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,610
Other debtors	<u>12,377</u>
	<u>14,987</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	3,054
Taxation and social security	6,314
Other creditors	<u>3,108</u>
	<u>12,476</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 September 2020:

	£
<b>A Needham</b>	
Balance outstanding at start of period	-
Amounts advanced	9,096
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>9,096</u>

The Directors loan has been advanced on a short term basis, with the loan being repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.