

SMG



Registration number NI049442

Classic Marques (NI) Ltd

Abbreviated accounts

for the year ended 31 March 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

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COMPANIES REGISTRY

Classic Marques (NI) Ltd

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Classic Marques (NI) Ltd

**Accountants' report on the unaudited financial statements to the directors of
Classic Marques (NI) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

SMC Accountancy Services Ltd

SMC Accountancy Services Limited

**527 Antrim Road
Belfast
BT15 3BS**

Date: 7 November 2008

Classic Marques (NI) Ltd

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,400		5,354
Current assets					
Stocks		1,750		1,500	
Debtors		9,521		13,999	
Cash at bank and in hand		10,909		-	
		<u>22,180</u>		<u>15,499</u>	
Creditors: amounts falling due within one year		<u>(23,093)</u>		<u>(14,618)</u>	
Net current (liabilities)/assets			<u>(913)</u>		<u>881</u>
Total assets less current liabilities			<u>4,487</u>		<u>6,235</u>
Net assets			<u><u>4,487</u></u>		<u><u>6,235</u></u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>4,483</u>		<u>6,231</u>
Shareholders' funds			<u><u>4,487</u></u>		<u><u>6,235</u></u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Classic Marques (NI) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

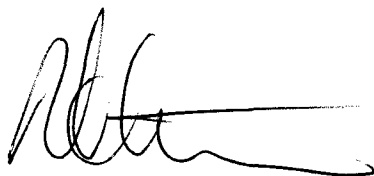
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 7 November 2008 and signed on its behalf by

Robin Patterson
Director

A handwritten signature in black ink, appearing to be 'Robin Patterson', written over a horizontal line.

Classic Marques (NI) Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% per annum on reducing balance
Motor vehicles	-	20% per annum reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2007	7,069
Additions	1,396
At 31 March 2008	8,465
Depreciation	
At 1 April 2007	1,715
Charge for year	1,350
At 31 March 2008	3,065
Net book values	
At 31 March 2008	5,400
At 31 March 2007	5,354

Classic Marques (NI) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

3. Share capital	2008	2007
	£	£
Authorised equity		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid equity		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>