Registered number
SC219182

Claymore Lock & Alarm Co Ltd

Abbreviated Accounts

30 April 2011

Claymore Lock & Alarm Co Ltd

Registered number: SC219182

Abbreviated Balance Sheet

as at 30 April 2011

	Notes		2011		2010
			£		£
Fixed assets					
Intangible assets	2		-		700
Tangible assets	3		68,137		69,183
			68,137		69,883
Current assets					
Stocks		21,641		21,641	
Debtors		121,348		120,148	
Cash at bank and in hand		75,543		30,406	
		218,532		172,195	
Creditors: amounts falling due within one year		(154,212)		(149,641)	
Net current assets			64,320		22,554
Total assets less current liabilities			132,457		92,437
Creditors: amounts falling due after more than one year			(53,786)		(26,419)
Provisions for liabilities			(226)		(226)
Net assets			78,445		65,792
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			78,345		65,692
Shareholders' funds			78,445		65,792

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Bryan Ferguson
Director
Approved by the board on 31 July 2011

Claymore Lock & Alarm Co Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 May 2010	6,500
At 30 April 2011	6,500
Amortisation	
At 1 May 2010	5,800
Provided during the year	700
At 30 April 2011	6,500

Net book value	
At 30 April 2011	-
At 30 April 2010	700

3 Tangible fixed assets

	£
Cost	
At 1 May 2010	80,545
At 30 April 2011	80,545
Depreciation	
At 1 May 2010	11,362
Charge for the year	1,046
At 30 April 2011	12,408
Net book value	
At 30 April 2011	68,137
At 30 April 2010	69,183

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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