

Company Registration No. 5198072 (England and Wales)

CLC ELECTRICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
PAGES FOR FILING WITH REGISTRAR

CLC ELECTRICS LIMITED

COMPANY INFORMATION

Director	C Wood
Secretary	L Cross
Company number	5198072
Registered office	4 Poundwell Welwyn Garden City Herts AL3 3NP

CLC ELECTRICS LIMITED

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CLC ELECTRICS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	2		3,136		4,182
Current assets					
Debtors	3	3,996		10,149	
Cash at bank and in hand		583		59	
		<u>4,579</u>		<u>10,208</u>	
Creditors: amounts falling due within one year	4	<u>(4,748)</u>		<u>(12,131)</u>	
Net current liabilities			(169)		(1,923)
Total assets less current liabilities			<u>2,967</u>		<u>2,259</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>2,966</u>		<u>2,258</u>
Total equity			<u>2,967</u>		<u>2,259</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 May 2020

C Wood

Director

Company Registration No. 5198072

CLC ELECTRICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

Company information

CLC Electrics Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Poundwell, Welwyn Garden City, Herts, AL3 3NP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and Machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CLC ELECTRICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

2 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 September 2018 and 31 August 2019 20,134

Depreciation and impairment

At 1 September 2018 15,952

Depreciation charged in the year 1,046

At 31 August 2019 16,998

Carrying amount

At 31 August 2019 3,136

At 31 August 2018 4,182

3 Debtors

2019 2018

£ £

Amounts falling due within one year:

Trade debtors 3,996 10,149

4 Creditors: amounts falling due within one year

2019 2018

£ £

Trade creditors 381 6,009

Corporation tax 2,743 4,298

Other creditors 1,624 1,824

4,748 12,131

5 Called up share capital

2019 2018

£ £

Ordinary share capital

Authorised

100 Ordinary shares of £1 each 100 100

Issued and fully paid

1 Ordinary shares of £1 each 1 1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.