

Clayton Le Moors Freemasons Hall Limited
Company Limited by Guarantee
Filleted Unaudited Financial Statements
For the Year Ended
31 December 2018

BEEVER AND STRUTHERS

Chartered accountants
Central Buildings
Richmond Terrace
Blackburn
BB1 7AP



Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Financial Statements

Year Ended 31 December 2018

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Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Officers and Professional Advisers

The Board of Directors

Mr D Anderson
Mr R Corbridge
Mr J Ironfield
Mr S Jackson
Mr K Lomax
Mr C W Maden
Mr G Mangham
Mr I Ogden
Mr M Rosney
Mr B Simm
Mr G Fletcher
Mr W Atkinson
Mr B Thompson
Mr D Smith
Mr N Kearns
Mr S D Thompson

Company Secretary

Mr W Atkinson

Registered Office

Millhouse
Whalley Road
Accrington
Lancashire
BB5 5HX

Accountants

Beever and Struthers
Chartered accountants
Central Buildings
Richmond Terrace
Blackburn
BB1 7AP

Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	6	286,908	293,432
Current assets			
Stocks		2,958	2,873
Debtors	7	2,984	1,479
Cash at bank and in hand		6,803	13,887
		<u>12,745</u>	<u>18,239</u>
Creditors: Amounts Falling due Within One Year	8	<u>(1,315)</u>	<u>(2,271)</u>
Net current assets		<u>11,430</u>	<u>15,968</u>
Total assets less current liabilities		<u>298,338</u>	<u>309,400</u>
Net assets		<u>298,338</u>	<u>309,400</u>
Capital and reserves			
Profit and loss account		<u>298,338</u>	<u>309,400</u>
Members funds		<u>298,338</u>	<u>309,400</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 23.5.19, and are signed on behalf of the board by:



Mr D Anderson
Director

Company registration number: 00928659

The notes on pages 4 to 6 form part of these financial statements.

Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2018

1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Millhouse, Whalley Road, Accrington, Lancashire, BB5 5HX.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the members there are no critical accounting judgements.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2018

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and Buildings	-	2% straight line
Fixtures, fitting, tools and equipment	-	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Company Limited by Guarantee

At 31 December 2018 each of the members of the company agrees, in the event of the company being wound up, to contribute to any deficiency in assets a sum not exceeding £1.

5. Employee Numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 3).

Clayton Le Moors Freemasons Hall Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2018

6. Tangible Assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2018	334,178	97,935	432,113
Additions	–	2,950	2,950
At 31 December 2018	<u>334,178</u>	<u>100,885</u>	<u>435,063</u>
Depreciation			
At 1 January 2018	60,819	77,862	138,681
Charge for the year	6,205	3,269	9,474
At 31 December 2018	<u>67,024</u>	<u>81,131</u>	<u>148,155</u>
Carrying amount			
At 31 December 2018	<u>267,154</u>	<u>19,754</u>	<u>286,908</u>
At 31 December 2017	<u>273,359</u>	<u>20,073</u>	<u>293,432</u>

7. Debtors

	2018 £	2017 £
Trade debtors	2,269	827
Other debtors	715	652
	<u>2,984</u>	<u>1,479</u>

8. Creditors: Amounts Falling due Within One Year

	2018 £	2017 £
Social security and other taxes	365	1,321
Other creditors	950	950
	<u>1,315</u>	<u>2,271</u>