

REGISTERED NUMBER 2333273 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Clayfox Associates Limited**

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Clayfox Associates Limited

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for the Year Ended 31 December 2007

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Clayfox Associates Limited
Company Information
for the Year Ended 31 December 2007

DIRECTORS:

N D Hill
K M Hill

SECRETARY:

N D Hill

REGISTERED OFFICE:

The Mount House
Terrington
York
North Yorkshire
YO60 6QB

REGISTERED NUMBER

2333273 (England and Wales)

ACCOUNTANTS:

John G Chisholm & Co
Chartered Accountants
4 Steeple Chase
Gilling East
York YO62 4HR

Clayfox Associates Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		2,154		416
CURRENT ASSETS					
Debtors		2,644		15,130	
Cash at bank		7,742		-	
		<u>10,386</u>		<u>15,130</u>	
CREDITORS					
Amounts falling due within one year		<u>14,286</u>		<u>13,907</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3 900)</u>		<u>1,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1 746)</u>		<u>1,639</u>
PROVISIONS FOR LIABILITIES			<u>125</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u><u>(1,871)</u></u>		<u><u>1,639</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1,873)</u>		<u>1,637</u>
SHAREHOLDERS' FUNDS			<u><u>(1,871)</u></u>		<u><u>1,639</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14th October 2008 and were signed on its behalf by



N D Hill - Director

The notes form part of these abbreviated accounts

Clayfox Associates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	12,309
Additions	2,072
	<hr/>
At 31 December 2007	14,381
	<hr/>
DEPRECIATION	
At 1 January 2007	11,892
Charge for year	335
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At 31 December 2007	12,227
	<hr/>
NET BOOK VALUE	
At 31 December 2007	2,154
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At 31 December 2006	417
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
2	Ordinary		<u>2</u>	<u>2</u>

Clayfox Associates Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

4 **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	31 12 07	31 12 06
	£	£
N D Hill		
Balance outstanding at start of year	5,835	4,996
Balance outstanding at end of year	-	5,835
Maximum balance outstanding during year	<u>11,354</u>	<u>5 835</u>
K M Hill		
Balance outstanding at start of year	5,835	4,996
Balance outstanding at end of year	-	5,835
Maximum balance outstanding during year	<u>11,354</u>	<u>5 835</u>

There are no fixed terms as to interest or repayments in respect of the directors' loans