Registered Number 05166224

CLEARWAY SALES AND PROMOTIONS LTD

Abbreviated Accounts

30 June 2011

CLEARWAY SALES AND PROMOTIONS LTD — Registered Number 05166224

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,391		7,118
Total fixed assets			7,391		7,118
Current assets					
Stocks		12,822		12,340	
Debtors		34,033		40,138	
Cash at bank and in hand		11,690		8,115	
Total current assets		58,545		60,593	
Creditors: amounts falling due within one year		(86,899)		(94,476)	
Net current assets			(28,354)		(33,883)
Total assets less current liabilities			(20,963)		(26,765)
Total net Assets (liabilities)			(20,963)		(26,765)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(20,964)		(26,766)
Shareholders funds			(20,963)		(26,765)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:
Graham Keyser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

CLEARWAY SALES AND PROMOTIONS LTD **Registered Number 05166224**

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 June 2010	40,000
additions	2,738
disposals	
revaluations	
transfers	
At 30 June 2011	42,738
Depreciation	
At 30 June 2010	32,882
Charge for year	2,465
on disposals	
At 30 June 2011	35,347
Net Book Value	
At 30 June 2010	7,118
At 30 June 2011	7,391

2 **Stocks**

Stocks are stated at the lower of cost or net realisable value.

3 **Creditors**

Included within creditors due within 1 year are directors and family loans totalling £45,500.(2010 £48208). It is intended that these will only be repaid from either cash flow generated from profits or fresh injections of capital in order to preserve a working surplus of net current assets.