

COMPANY REGISTRATION NUMBER 01965727

**CLEVERLYN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2002**



BLOOMER HEAVEN
Chartered Accountants & Registered Auditors
33 Lionel Street
BIRMINGHAM
B3 1AB

CLEVERLYN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2002

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CLEVERLYN LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the accounts of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

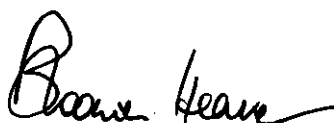
Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Bloomer Heaven
Chartered Accountants and
Registered Auditors
33 Lionel Street
BIRMINGHAM
B3 1AB



18th November 2002

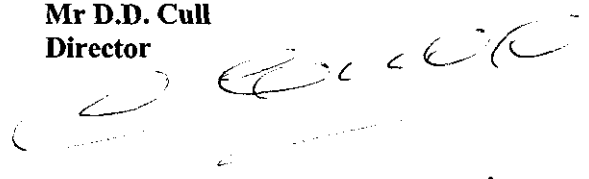
CLEVERLYN LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Note	2002 £	2001 £
Fixed Assets			
Investments	2	25,000	25,000
Creditors: Amounts Falling due Within One Year		<u>(687)</u>	<u>(687)</u>
Total Assets Less Current Liabilities		24,313	24,313
Creditors: Amounts Falling due after More than One Year		<u>(6,215)</u>	<u>(6,215)</u>
		<u>18,098</u>	<u>18,098</u>
Capital and Reserves			
Called-up equity share capital	3	15,000	15,000
Profit and Loss Account		<u>3,098</u>	<u>3,098</u>
Shareholders' Funds		<u>18,098</u>	<u>18,098</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 18th November 2002 and are signed on their behalf by:

Mr D.D. Cull
Director



CLEVERLYN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2002

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company is exemption from the requirement to prepare group financial statements by virtue of section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of tax effects arising from all timing differences except where it is probable that a liability will not crystallise.

2. Fixed Assets

	Investments £
Cost	
At 31st March 2001 and 31st March 2002	<u>25,000</u>
Depreciation	<u>—</u>
Net Book Value	
At 31st March 2002	<u>25,000</u>
At 31st March 2001	<u>25,000</u>

3. Share Capital

Authorised share capital:

	2002 £	2001 £
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Allotted, called up and fully paid:

	2002 £	2001 £
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

4. Related Party Transactions

Creditors after one year includes an amount of £6,215 (2001: £6,215) which represents a loan given by The Hampton Works (Stampings) Limited, company's wholly owned subsidiary undertaking.