

**CLEVERLYN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2000**

**BLOOMER HEAVEN**  
**Chartered Accountants**  
**BIRMINGHAM**  
**B3 1AB**



# **AUDITORS' REPORT TO CLEVERLYN LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Cleverlyn Limited for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

### **Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

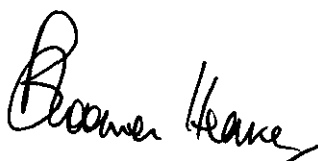
### **Basis of Opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

**Bloomer Heaven**  
**Chartered Accountants and Registered Auditors**  
**33 Lionel Street**  
**Birmingham**  
**B3 1AB**  
**27th October 2000**



# CLEVERLYN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	2000 £	1999 £
<b>Fixed Assets</b>			
Investments	2	25,000	25,000
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>687</u>	<u>687</u>
<b>Net Current Liabilities</b>		<u>(687)</u>	<u>(687)</u>
<b>Total Assets Less Current Liabilities</b>		<b>24,313</b>	<b>24,313</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			
	3	<u>6,215</u>	<u>6,215</u>
		<u><b>18,098</b></u>	<u><b>18,098</b></u>
<b>Capital and Reserves</b>			
Share capital	4	<b>15,000</b>	<b>15,000</b>
Profit and loss account		<u><b>3,098</b></u>	<u><b>3,098</b></u>
<b>Shareholders' Funds</b>		<u><b>18,098</b></u>	<u><b>18,098</b></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 25th October 2000 and signed on its behalf.

  
**Mr D.D. Cull**  
Director

# CLEVERLYN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2000

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### 1 Accounting Policies

#### Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company is exempt from the requirement to prepare group financial statements by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### Investments

Investments are included at cost less amounts written off.

#### Deferred Taxation

Deferred taxation is provided on the liability method, at the rate of corporation tax ruling at the end of the year, in respect of tax effects arising from all timing differences except where it is probable that a liability will not crystallise.

### 2 Fixed Assets Investments

This represents the cost of the company's wholly owned subsidiary undertaking, The Hampton Works (Stampings) Limited, a company registered in England and Wales, the principal activity of which is metal stamping and pressing. At 31st March 2000 the capital and reserves of that company were £330,592, and it made a profit of £10,436 in the year.

### 3 Creditors: Amounts falling Due After More Than One Year

This represents a loan given by The Hampton Works (Stampings) Limited, a subsidiary of Cleverlyn Limited.

4	Share Capital	2000	1999
		£	£
	<b>Authorised</b>		
	15,000 Ordinary shares of £1.00 each	15,000	15,000
	<b>Allotted</b>		
	15,000 Allotted, called up and fully paid ordinary shares of £1.00 each	15,000	15,000