

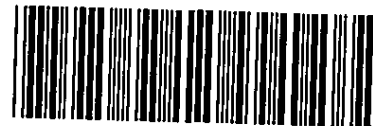
Registered number
6807843

Clever Pencil Limited

Abbreviated Accounts

31 March 2014

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Clever Pencil Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014	2013
Current assets			
Debtors	2	1,201	1,001
Cash at bank and in hand		<u>7,463</u>	<u>5,106</u>
		8,664	6,107
Creditors: amounts falling due within one year		<u>8,242</u>	<u>5,766</u>
Net assets		<u>422</u>	<u>341</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>421</u>	<u>340</u>
Shareholders' funds		<u>422</u>	<u>341</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime



M Bullot

Director

Approved by the board on 28/4/2014

Clever Pencil Limited
Notes to the Abbreviated Accounts
For the year ended 31 March 2014

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Basis of accounting

The company was incorporated on 3 February 2011

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax

Taxation

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Clever Pencil Limited
Notes to the Abbreviated Accounts
For the year ended 31 March 2014 (continued)

2. Debtors

	2014 and 2013
	£
Debtors include	
Amounts due after more than one year	<u>Nil</u>

3. Share capital

	2014 and 2013
	£
Authorised	
Ordinary shares of 10p each	<u>10,000</u>
Allotted, called up and fully paid	
	No £
Ordinary shares of 10p each	<u>10 1</u>