

**FELIX WINES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

For the year ended

31 March 2010



**Company Registration No. 3878828**  
**Company Registered in England and Wales**

# FELIX WINES LIMITED

Registration Number: 3878828

## ABBREVIATED BALANCE SHEET

31 March 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors		-	1,101
Cash at bank		1,226	547
		<u>1,226</u>	<u>1,648</u>
<b>CREDITORS</b> Amounts falling due within one year		(2,100)	(1,122)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(874)</u>	<u>526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(874)	526
<b>CREDITORS</b> Amounts fall due after more than one year		(26,795)	(26,795)
<b>NET LIABILITIES</b>		<u>£(27,669)</u>	<u>£(26,269)</u>
<b>CAPITAL AND RESERVES</b>	2		
Called up share capital		2	2
Profit and loss account		(27,671)	(26,271)
<b>DEFICIENCY</b>		<u>£(27,669)</u>	<u>£(26,269)</u>

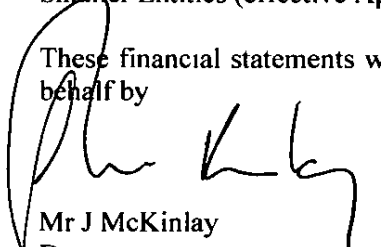
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the accounts for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 17 December 2010 and are signed on their behalf by

  
Mr J McKinlay  
Director

# **FELIX WINES LIMITED**

Registration Number 3878828

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 March 2010

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### **1. ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis which is dependent upon continued financial support of the directors

The company ceased to trade at 31 March 2009

#### **TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **FOREIGN CURRENCIES**

Transactions expressed in foreign currencies are translated into sterling at recorded rates of exchange approximating those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date. Exchange differences are included in operating losses

### **2. SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised share capital 500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>