

**CLIFFORD COURT LIMITED**

Abbreviated accounts

for the year ended 31st March 1996

Registered N°: 1630249



**CLIFFORD COURT LIMITED**

**Abbreviated accounts  
for the year ended 31st March 1996**

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**CLIFFORD COURT LIMITED**

**Auditors' report to the directors of  
Clifford Court Limited**

**Under paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the attached abbreviated accounts on pages 2 to 4 which have been properly prepared in accordance with sections 246 and 247 of the Companies Act 1985 and we confirm the directors' claim to entitlement to deliver an abbreviated balance sheet.

As auditors of Clifford Court Limited, on 16th September 1996 we reported to the members on the accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1996 as follows:-

"We have audited the attached accounts on pages 5 to 8 which have been prepared in accordance with the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described in note 2 to the accounts, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate in the circumstances, consistently applied and adequately disclosed.

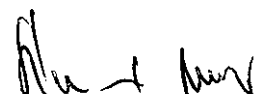
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31st March 1996 and of its result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

16th September 1996

308 High Street Croydon  
Surrey CR0 1NG



Siba and Company  
Chartered Accountants  
and Registered Auditors

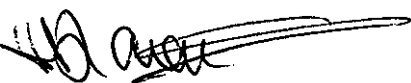
**CLIFFORD COURT LIMITED**

**Abbreviated balance sheet as at 31st March 1996**

	Note	£	1996 £	£	1995 £
<b>FIXED ASSETS</b>					
Tangible assets	3		268		229
<b>CURRENT ASSETS</b>					
Cash at bank, building society and in hand		29,048		29,557	
Debtors and prepayments		-		470	
		29,048		30,027	
<b>CREDITORS</b>					
Amounts falling due within one year		871		1,102	
NET CURRENT ASSETS			28,117		28,925
NET ASSETS			<u>£28,445</u>		<u>£29,154</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		400		400
Maintenance and general reserve			28,045		28,754
SHAREHOLDERS' FUNDS			<u>£28,445</u>		<u>£29,154</u>

In preparing this abbreviated balance sheet advantage has been taken of the exemptions conferred by Part I and Section A of Part III of Schedule 8 to the Companies Act 1985 and in our opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board on 16th September 1996



Miss H Hichens  
Director

## **CLIFFORD COURT LIMITED**

### **Notes to the accounts at 31st March 1996**

#### **1. ACCOUNTING POLICIES**

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

(b) Basis of Accounting

All expenses incurred are recharged to the lessees, who are the shareholders, on a monthly basis.

(c) Turnover

Turnover consists of service charges receivable from the lessees of the flats for whom the Company provides maintenance and general management of the property.

(d) Depreciation

Depreciation is charged at 25 per cent per annum on the written down value of the tangible fixed assets so as to write them off over their expected useful life.

#### **2. STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.