

COMPANY REGISTRATION NUMBER: NI605892

Climatiq Limited

Filleted Unaudited Financial Statements

31 January 2017

Climatiq Limited

Financial Statements

Year ended 31 January 2017

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Climatiq Limited

Officers and Professional Advisers

The board of directors	Mr A J W Liddell
	Mrs A J McVea-Liddell
Company secretary	Mrs A J McVea-Liddell
Registered office	89 Main Road
	Portavogie
	Newtownards
	Co Down
	BT22 1EL
Accountants	Johnston Graham Limited
	Chartered accountant
	216/218 Holywood Road
	Belfast
	BT4 1PD

Climatiq Limited

Statement of Financial Position

31 January 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		746	2,346
Creditors: amounts falling due within one year	4	2,506	4,911
Net current liabilities		1,760	2,565
Total assets less current liabilities		(1,760)	(2,565)
Net liabilities		(1,760)	(2,565)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,860)	(2,665)
Members deficit		(1,760)	(2,565)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 October 2017 , and are signed on behalf of the board by:

Mr A J W Liddell

Director

Company registration number: NI605892

Climatiq Limited

Notes to the Financial Statements

Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 89 Main Road, Portavogie, Newtownards, Co Down, BT22 1EL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company reported a small trading profit in the current financial year which reduces the accumulated deficit to £1,860 as at 31 January 2017. The directors have expressed their willingness to continue their financial support of the company by way of directors' loan account. The company continues to operate within its banking facilities and the directors believe these facilities will be maintained. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	2,506	4,911
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5. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.