

**CLIFTON MAYBANK DEVELOPMENTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31 DECEMBER 2001**

**Registered number: 2876691**

**C J LEECH AND COMPANY**

**CHARTERED ACCOUNTANTS**

**OXON**



**A16  
COMPANIES HOUSE**

**\*AH8XKF03\***

**0077  
06/11/02**

**COMPANIES HOUSE**

**26/10/02**

CLIFTON MAYBANK DEVELOPMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 2001

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**CLIFTON MAYBANK DEVELOPMENTS LIMITED****Auditors' report to  
Clifton Maybank Developments Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

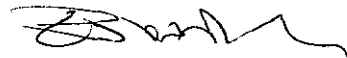
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

OXON  
24th October 2002



C J Leech and Company  
Registered Auditors  
Chartered Accountants

## CLIFTON MAYBANK DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

at 31 December 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	652,261	-
<b>Current assets</b>			
Stocks		200,360	611,450
Debtors		3,212	11,309
Cash at bank and in hand		51,118	14,392
		254,690	637,151
Creditors: amounts falling due within one year		(109,417)	(304,917)
<b>Net current assets</b>		<u>145,273</u>	<u>332,234</u>
<b>Total assets less current liabilities</b>		<u>797,534</u>	<u>332,234</u>
Creditors: amounts falling due after more than one year	3	(451,923)	-
		<u>345,611</u>	<u>332,234</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		345,609	332,232
<b>Total shareholders' funds</b>		<u>345,611</u>	<u>332,234</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 24th October 2002 and signed on its behalf by:

M Dunningham Esq  
Director



**CLIFTON MAYBANK DEVELOPMENTS LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

31 December 2001

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

No depreciation has been charged on the freehold property as in the Director's opinion it is well maintained and its market value is in excess of cost.

**2 Fixed assets**

Cost	Tangible fixed assets £
Additions	652,261
31 December 2001	<u>652,261</u>
<b>Net book amount</b>	
31 December 2001	<u><u>652,261</u></u>

**3 Creditors:**

	2001 £	2000 £
Creditors include the following amounts:		
<b>Amounts falling due after more than five years:</b>		
Bank loans	<u><u>211,923</u></u>	<u><u>-</u></u>

CLIFTON MAYBANK DEVELOPMENTS LIMITED  
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2001

4 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary share capital	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary share capital	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>