

REGISTERED NUMBER. 1545497 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

CLOCKLAND LIMITED

THURSDAY



A84 *AAGMBWTM* 363
31/01/2008
COMPANIES HOUSE

CLOCKLAND LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |
| Report of the Accountants | 6 |

CLOCKLAND LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR: D W Brookes

SECRETARY: Mrs A Brookes

REGISTERED OFFICE: c/o Flint & Thompson
1325a Stratford Road
Hall Green
BIRMINGHAM
B28 9HL

REGISTERED NUMBER: 1545497 (England and Wales)

ACCOUNTANTS: Flint & Thompson
Chartered Accountants
Logistics House
1325a Stratford Road
Hall Green
Birmingham B28 9HL

CLOCKLAND LIMITED
ABBREVIATED BALANCE SHEET
31 March 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 702,816 | 702,816 |
| CURRENT ASSETS | | | |
| Debtors | | 90,916 | 92,980 |
| Cash at bank and in hand | | 331,411 | 589,681 |
| | | <u>422,327</u> | <u>682,661</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>10,747</u> | <u>9,649</u> |
| NET CURRENT ASSETS | | <u>411,580</u> | <u>673,012</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,114,396</u> | <u>1,375,828</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>461,929</u> | <u>739,916</u> |
| NET ASSETS | | <u><u>652,467</u></u> | <u><u>635,912</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Revaluation reserve | | 251,287 | 251,287 |
| Profit and loss account | | <u>401,178</u> | <u>384,623</u> |
| SHAREHOLDERS' FUNDS | | <u><u>652,467</u></u> | <u><u>635,912</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CLOCKLAND LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 January 2008 and were signed by

A handwritten signature in black ink, appearing to read 'D W Brookes', written in a cursive style.

D W Brookes - Director

The notes form part of these abbreviated accounts

CLOCKLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|----------------------------|
| Land and buildings | - not provided |
| Plant and machinery etc | - at varying rates on cost |

The land and buildings are held as investment properties. No depreciation has been provided for in order to comply with accounting standards relating to investment properties

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST OR VALUATION | |
| At 1 April 2006 and 31 March 2007 | 732,480 |
| DEPRECIATION | |
| At 1 April 2006 and 31 March 2007 | 29,664 |
| NET BOOK VALUE | |
| At 31 March 2007 | 702,816 |
| At 31 March 2006 | 702,816 |

The land and buildings represent properties purchased as investments

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|----------|------------------|-----------|-----------|
| 100 | Ordinary | £1 | 100 | 100 |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
| 2 | Ordinary | £1 | 2 | 2 |

CLOCKLAND LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007**

4 TRANSACTIONS WITH DIRECTOR

The following interest free loan was provided by the director during the year ended 31 March 2007

| | 2007 | 2006 |
|-------------|---------|---------|
| | £ | £ |
| D W Brookes | 461,929 | 739,916 |

During the year the company provided premises for the personal use of the director The rental charged to the director was £9,600

CLOCKLAND LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
CLOCKLAND LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Flint & Thompson
Chartered Accountants
Logistics House
1325a Stratford Road
Hall Green
Birmingham B28 9HL

Date 30 January 2008