

Company Number:- 04384390

ACER BUSINESS SERVICES LIMITED

FINANCIAL STATEMENTS

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

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ACER BUSINESS SERVICES LIMITEDBALANCE SHEETAS AT 31ST MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	1,169	914
CURRENT ASSETS			
Debtors		1,732	2,096
Cash at Bank and in Hand		2,415	3,427
		<u>4,147</u>	<u>5,523</u>
CREDITORS : amounts falling due within one year		<u>6,424</u>	<u>5,732</u>
NET CURRENT LIABILITIES		(2,277)	(209)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (1,108)</u>	<u>£ 705</u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		(1,208)	605
		<u>£ (1,108)</u>	<u>£ 705</u>

These abbreviated accounts have been derived from unaudited financial statements for the year ended on the 31st March 2006. The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985; No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the year;

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2006 and of its result for the year then ended and comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on 19th October, 2006.

Director: 

Name: A.S. Goldsby

ACER BUSINESS SERVICES LIMITED**NOTES TO ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2006****1. ACCOUNTING POLICIES****Basis of Accounting**

The full financial statements, from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention.

Going Concern

The continuation of the company's affairs is dependent upon the support of the creditors. These accounts have been prepared on a going concern basis which assumes their continued support for the foreseeable future.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	3 Years Straight Line
Fixtures and Fittings	15% Reducing Balance Method

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

ACER BUSINESS SERVICES LIMITEDNOTES TO ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20062. FIXED ASSETS

Tangible Assets

	<u>TOTAL</u> £
<u>COST</u>	
At 1st April 2005	3,614
Additions in year	587
At 31st March 2006	<u>4,201</u>
<u>DEPRECIATION</u>	
At 1st April 2005	2,700
Charge for year	332
At 31st March 2006	<u>3,032</u>
<u>NET BOOK VALUE</u>	
At 31st March 2006	<u>1,169</u>
At 31st March 2005	<u>914</u>

3. SHARE CAPITAL

	<u>2006</u> £	<u>2005</u> £
Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>