

Director's Report 19/4/2011

To the best of my knowledge and belief, the enclosed Accounts present a true and fair picture of the financial position of Closewalks Wood Management Company Ltd as at 31st December 2010 and an accurate record of income and expenditure for the calendar year ended on that date

Yours truly,

WBN Goring

Sir William Goring Bt (Chairman)

THURSDAY



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CLOSEWALKS WOOD MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT****YEAR ENDING 31st DECEMBER 2010**

	<i>Notes</i>	2010 £	2009 £
REVENUES			
Subscriptions		3,900 00	7,200 00
Other Income	1, 2	<u>0 19</u>	<u>5 20</u>
TOTAL REVENUES		<u>3,900 19</u>	<u>7,205 20</u>
EXPENDITURE			
Gardening contractors		2,203 00	2,160 00
Roads, fence & gate repairs		495 00	20 00
Tree surgery		0 00	5,772 83
Insurance		583 00	577 50
Legal & statutory fees		15 00	15 00
Secretary & treasurer's expenses		0 00	0 00
Sundries		<u>0 00</u>	<u>0 00</u>
TOTAL EXPENDITURE		<u>3,296 00</u>	<u>8,545 33</u>
Net operating profit/(loss)		604 19	-1,340 13
Less taxation		<u>0 00</u>	<u>0 00</u>
PROFIT AFTER TAX		<u>604 19</u>	<u>-1,340 13</u>
<i>Retained Earnings</i>		<u>860 40</u>	<u>256 21</u>

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BALANCE SHEET - 31st DECEMBER 2010

	Notes	2010 £	2009 £
ASSETS			
FIXED ASSETS			
Freehold property at cost		861 00	861 00
CURRENT ASSETS			
Building society deposit		912 17	292 98
Cash at hand		0 00	0 00
Accounts receivable		0 00	0 00
TOTAL CURRENT ASSETS		<u>912 17</u>	<u>292 98</u>
CURRENT LIABILITIES			
Provision for future tax		24 77	24 77
Provision for admin expenses	3	0 00	0 00
Accounts payable		15 00	0 00
TOTAL CURRENT LIABILITIES		<u>39 77</u>	<u>24 77</u>
NET CURRENT ASSETS		<u>872 40</u>	<u>268 21</u>
TOTAL ASSETS		<u>1,733.40</u>	<u>1,129 21</u>
REPRESENTED BY:			
Reserve for future repairs		860 40	256 21
Shareholder loans		861 00	861 00
Share capital authorised and fully-paid ordinary shares of £1 each		<u>12 00</u>	<u>12 00</u>
TOTAL LOANS AND EQUITY		<u>1,733 40</u>	<u>1,129.21</u>

Directors' Statement

For the year ending 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

WBN Goring
SIR WILLIAM GORING, BV
(CHAIRMAN)

19/4/2011

NOTES TO THE 2010 ACCOUNTS

- 1 Other income comprises net building society interest of £0 19
- 2 Tax at 20% on building society interest has been deducted at source
- 3 Provision for Secretary & Treasurer's stationery and other incidental expenses