

Company Registration No. 9059646 (England and Wales)

CLOUD RESOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

CLOUD RESOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CLOUD RESOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		(100)		(100)
Tangible assets	2		770		1,155
			<u>670</u>		<u>1,055</u>
Current assets					
Cash at bank and in hand		13		9,615	
Creditors: amounts falling due within one year		<u>-</u>		<u>(2,888)</u>	
Net current assets			<u>13</u>		<u>6,727</u>
Total assets less current liabilities			<u>683</u>		<u>7,782</u>
Creditors: amounts falling due after more than one year			<u>(5,118)</u>		<u>(8,448)</u>
			<u>(4,435)</u>		<u>(666)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(4,436)</u>		<u>(667)</u>
Shareholders' funds			<u>(4,435)</u>		<u>(666)</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 February 2017

Mrs Julie Jones
Director

Company Registration No. 9059646

CLOUD RESOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The business traded as a going concern due to the continued support of the director

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	
Fixtures, fittings & equipment	25% Straight Line

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2015 & at 31 May 2016	(100)	1,540	1,440
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2015	-	385	385
Charge for the year	-	385	385
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2016	-	770	770
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2016	(100)	770	670
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2015	(100)	1,155	1,055
	<u> </u>	<u> </u>	<u> </u>

CLOUD RESOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016 £	2015 £
	Authorised		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Directors Loan

As at the financial year end of 31/05/2016 Cloud Resolutions Limited owed Ms J Jones £5,117.78 in directors loans

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs Julie Jones -	-	-	(5,118)	-	-	(5,118)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	(5,118)	-	-	(5,118)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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