

Company No. 1250262

THE COMPANIES ACTS 1948 AND 1967

ORDINARY RESOLUTION

OF

CLOVERSTAND LIMITED

PASSED THE 20th DAY OF AUGUST 1976

At an Extraordinary General Meeting of the above named Company duly convened and held at Tarrant Rawston on the 20th day August 1976 the following Resolutions were passed as Ordinary Resolutions:-

- (1) That the 100 Ordinary Shares of £1 each in the capital of the Company be consolidated and divided into 20 shares of £5 each.
- (2) That the authorised share capital of the Company be and it is hereby increased to £150,000 by the creation of 21980 new shares of £5 each ranking pari passu in all respects with the existing shares of the Company and 40,000 new shares of £1 each to be called preference shares to which shall be attached the special rights privileges and restrictions following, this is to say:
 - (a) The right to a fixed non cumulative preferential dividend at the rate of 10 per cent per annum on the capital for the time being paid up thereon.
 - (b) The said shares shall confer upon the holders thereof the right to receive notices of general meetings of the company and to attend and vote thereat.
 - (c) The right in a winding up to have the capital paid up thereon paid off in priority to any payment of capital on the ordinary shares, but with no further or other right to participate in the profits or assets of the company.

J. H. Cousins
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CHAIRMAN

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