

COMPANY REGISTRATION NUMBER 719605

FELVILLE INVESTMENT CO. LTD
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2011

THURSDAY



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22/03/2012

#247

COMPANIES HOUSE

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

FELVILLE INVESTMENT CO. LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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FELVILLE INVESTMENT CO. LTD
INDEPENDENT AUDITOR'S REPORT TO FELVILLE INVESTMENT
CO. LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of FELVILLE INVESTMENT CO LTD for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section


JONATHAN SCHWARZ (Senior
Statutory Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

20 March 2012

FELVILLE INVESTMENT CO. LTD


ABBREVIATED BALANCE SHEET

30 JUNE 2011

		2011	2010
	Note	£	£
FIXED ASSETS	2		
Tangible assets		804,864	811,843
Investments		<u>2,009,306</u>	<u>1,936,131</u>
		2,814,170	2,747,974
CURRENT ASSETS			
Stocks		115,000	93,500
Debtors		604,023	687,304
Cash at bank and in hand		<u>330,167</u>	<u>110,000</u>
		1,049,190	890,804
CREDITORS: Amounts falling due within one year	3	<u>(960,447)</u>	<u>(821,622)</u>
NET CURRENT ASSETS		<u>88,743</u>	<u>69,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,902,913	2,817,156
CREDITORS: Amounts falling due after more than one year	4	<u>(616,901)</u>	<u>(662,703)</u>
		<u>2,286,012</u>	<u>2,154,453</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Revaluation reserve		771,800	698,625
Other reserves		367,019	367,019
Profit and loss account		<u>1,146,193</u>	<u>1,087,809</u>
SHAREHOLDERS' FUNDS		<u>2,286,012</u>	<u>2,154,453</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/3/12, and are signed on their behalf by


Mr Andrew Sprung
DIRECTOR

Company Registration Number 719605

The notes on pages 3 to 5 form part of these abbreviated accounts.

FELVILLE INVESTMENT CO. LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- (20% per annum)
Fixtures & Fittings	- (25% per annum)
Motor Vehicles	- (25% per annum)
Equipment	- (25% per annum)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made in full for all material taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences

Deferred Tax assets are recognised to the extent that it is more likely than not that they will be recovered

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

FELVILLE INVESTMENT CO. LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 July 2010	1,061,060	1,936,131	2,997,191
Additions	518	—	518
Revaluation	—	73,175	73,175
At 30 June 2011	<u>1,061,578</u>	<u>2,009,306</u>	<u>3,070,884</u>
DEPRECIATION			
At 1 July 2010	249,217	—	249,217
Charge for year	7,497	—	7,497
At 30 June 2011	<u>256,714</u>	<u>—</u>	<u>256,714</u>
NET BOOK VALUE			
At 30 June 2011	<u>804,864</u>	<u>2,009,306</u>	<u>2,814,170</u>
At 30 June 2010	<u>811,843</u>	<u>1,936,131</u>	<u>2,747,974</u>

Investments consist of Freehold Property at Directors Valuation of £2,007,956 (2010. £1,934,781), unquoted shares at cost of £1,250 and shares in subsidiary undertaking at cost of £100

No depreciation is provided on Freehold Property Investments in order that in the Directors' opinion a true and fair view can be given by these Financial Statements. The effect of this policy is unquantifiable given that the Property is Freehold and an objective write-off period cannot therefore be established.

The historical cost of the investment property is £1,236,156 (2010 £1,236,156)

The Company's investment in its subsidiary undertaking represents the cost of acquisition of the whole of the ordinary share capital of Felville Properties Limited, a company which is engaged in Property Investment.

The Capital and Reserves and Profits attributable to the Company from its wholly owned subsidiary undertaking is as follows

	2011 £	2010 £
Aggregate capital and reserves		
Felville Properties Limited	1,268,635	1,259,320
Profit and (loss) for the year		
Felville Properties Limited	9,315	28,312

Under the provision of section 383(3c) of the Companies Act 2006 the company is exempt from preparing consolidated accounts, therefore the accounts show information about the company as an individual entity.

FELVILLE INVESTMENT CO. LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>27,000</u>	<u>27,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>-</u>	<u>662,703</u>

5. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>