

Unaudited Abbreviated Accounts

for the Year Ended 5th April 2005

for

HMS Systems Limited



HMS Systems Limited

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for the Year Ended 5th April 2005

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HMS Systems Limited

Company Information
for the Year Ended 5th April 2005

DIRECTORS:

Charles Samuel Hughes
Ruth Hughes
Daniel Hughes

SECRETARY:

Ruth Hughes

REGISTERED OFFICE:

Higher Mere Syke Farm
Wigglesworth
Skipton
North Yorkshire
BD23 4SN

REGISTERED NUMBER:

4367099 (England and Wales)

ACCOUNTANTS:

David Evans Chartered Accountants
14 Hawthorne Place
Clitheroe
Lancashire
BB7 2HU

HMS Systems Limited

Abbreviated Balance Sheet
5th April 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		16,000		-
Tangible assets	3		50,469		4,063
			<u>66,469</u>		<u>4,063</u>
CURRENT ASSETS:					
Debtors		72,226		72,116	
Cash at bank		14		37,922	
		<u>72,240</u>		<u>110,038</u>	
CREDITORS: Amounts falling due within one year		<u>47,890</u>		<u>51,940</u>	
NET CURRENT ASSETS:			<u>24,350</u>		<u>58,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			90,819		62,161
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,827</u>		<u>7</u>
			<u>£87,992</u>		<u>£62,154</u>
CAPITAL AND RESERVES:					
Called up share capital	4		3		3
Profit and loss account			<u>87,989</u>		<u>62,151</u>
SHAREHOLDERS' FUNDS:			<u>£87,992</u>		<u>£62,154</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Charles Samuel Hughes - Director

Approved by the Board on 29th January 2006

HMS Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 5th April 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	20,000
At 5th April 2005	20,000
AMORTISATION:	
Charge for year	4,000
At 5th April 2005	4,000
NET BOOK VALUE:	
At 5th April 2005	16,000

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 6th April 2004	7,222
Additions	64,281
At 5th April 2005	71,503
DEPRECIATION:	
At 6th April 2004	3,159
Charge for year	17,875
At 5th April 2005	21,034
NET BOOK VALUE:	
At 5th April 2005	50,469
At 5th April 2004	4,063

HMS Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 5th April 2005

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
3	Ordinary	1	<u>3</u>	<u>3</u>

5. TRANSACTIONS WITH DIRECTORS

The loans to the directors stood at £40,452 at the year end.

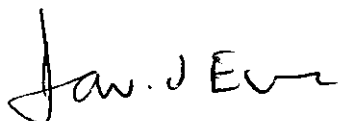
HMS Systems Limited

Report of the Accountants to the Directors of
HMS Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5th April 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



David Evans Chartered Accountants
14 Hawthorne Place
Clitheroe
Lancashire
BB7 2HU

29th January 2006