

Registered number OC348579

**Fensham Howes Professional Partners LLP**

**Members' report and financial statements**

**for the year ended 31 March 2012**



## **Fensham Howes Professional Partners LLP**

### **LLP information**

Registered number	OC348579
Registered office	The Lodge Bowcliffe Hall Bramham Wetherby LS23 6UL
Accountants	DBA, Chartered Accountants Canalside Buildings Graingers Way Roundhouse Business Park Leeds LS12 1AH

## **Fensham Howes Professional Partners LLP**

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## **Fensham Howes Professional Partners LLP**

### **Members' report for the year ended 31 March 2012**

The Members present their report and the unaudited financial statements for the year ended 31 March 2012

#### **Designated members**

The Members of the LLP during the period that acted as Designated Members were

Fensham Howes Limited

John Grant

(resigned 3 June 2011)

Lewis V Howes

(appointed 3 June 2011)

#### **Principal Activities**

The principal activity of the LLP is that of financial planning and investment consultants. The LLP did not trade during the year ended 31 March 2012.

#### **Statement of Members' responsibilities**

The Companies Act 2006, as applied to Limited Liability Partnerships (LLPs), requires the Designated Members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the LLP and of its profit or loss for that period. In preparing those financial statements, the designated members are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The Designated Members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members on 29 May 2012 and signed on their behalf



**Fensham Howes Limited**

**Fensham Howes Professional Partners LLP**

**Profit and loss account  
for the year ended 31 March 2012**

		<b>Continuing operations</b>	
		<b>Year ended 31/03/12</b>	<i>Six month period ended 31/03/11</i>
<b>Notes</b>	<b>£</b>	<b>£</b>	
Administrative expenses	<u>(262)</u>	<u>-</u>	
<b>(Loss)/profit for the year before members' remuneration and profit shares</b>	<u><b>(262)</b></u>	<u><b>-</b></u>	

There are no recognised gains or losses other than the profit or loss for the above two financial years

**The notes on page 4 form an integral part of these financial statements.**

# Fensham Howes Professional Partners LLP

## Balance sheet as at 31 March 2012

Registration number OC348579

		2012		2011	
	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		1,213		1,475	
		<u>1,213</u>		<u>1,475</u>	
<b>Creditors, amounts falling due within one year</b>	2	(225)		(225)	
<b>Net current assets</b>			<b>988</b>		<b>1,250</b>
<b>Net assets attributable to members</b>			<b>988</b>		<b>1,250</b>
<b>Represented by:</b>					
Members' capital classified as a liability under FRS25	3		<b>988</b>		<b>1,250</b>
			<b>988</b>		<b>1,250</b>
<b>Total members interests</b>					
Loans and other debts due to members			<b>988</b>		<b>1,250</b>
			<b>988</b>		<b>1,250</b>

For the year ended 31 March 2012 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the Members on 29 May 2012 and signed on their behalf by

*Fensham Howes limited*

**Fensham Howes Limited**  
Designated Member

The notes on page 4 form an integral part of these financial statements.

**Fensham Howes Professional Partners LLP**

**Notes to the financial statements  
for the year ended 31 March 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

**2. Creditors: amounts falling due within one year**

	<b>2012</b>	<i>2011</i>
	<b>£</b>	<b>£</b>
Accruals and deferred income	225	225

**3. Members' interests**

	<b>Members' capital</b>	<b>Loans and other debts to/(from) members</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Brought forward</i>	-	1,250	1,250
Loss for the financial year divided among members	-	(262)	(262)
Additions	-	-	-
<b>Members' interests at 31 March 2012</b>	<b>-</b>	<b>988</b>	<b>988</b>