

**ACTION EDGE MEDIA LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 March 2011**



**ACTION EDGE MEDIA LIMITED**  
Registered number 05726182

**ABBREVIATED BALANCE SHEET**  
as at 31 March 2011

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		90
<b>CURRENT ASSETS</b>					
Debtors		2,842		1,020	
Cash at bank		4,590		1,323	
		<u>7,432</u>		<u>2,343</u>	
<b>CREDITORS:</b> amounts falling due within one year		(277,650)		(267,082)	
<b>NET CURRENT LIABILITIES</b>			(270,218)		(264,739)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(270,218)</u>		<u>(264,649)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(271,218)		(265,649)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(270,218)</u>		<u>(264,649)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 April 2011.



**G Thirwall**  
Director

The notes on pages 2 to 3 form part of these financial statements

## **ACTION EDGE MEDIA LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2011**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Turnover is recognised when services are provided

##### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% straight line

##### **1.5 GOING CONCERN**

At 31 March 2011 the company had net liabilities of £270,218 (2010 £264,649). The company meets its day to day liabilities from funds made available by G Thirlwall, director, who has confirmed that he will continue to make adequate funds available to enable the company to meet its liabilities as they fall due. The directors therefore consider it appropriate to prepare the accounts on a going concern basis.

#### **2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 April 2010 and 31 March 2011	6,063
<b>DEPRECIATION</b>	
At 1 April 2010	5,973
Charge for the year	90
At 31 March 2011	6,063
<b>NET BOOK VALUE</b>	
At 31 March 2011	-
At 31 March 2010	90

## **ACTION EDGE MEDIA LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2011**

#### **3. SHARE CAPITAL**

	<b>2011</b>	2010
	<b>£</b>	£
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
6,800 Ordinary A shares shares of £0 10 each	<b>680</b>	680
2,700 Ordinary B shares shares of £0 10 each	<b>270</b>	270
500 Ordinary C Shares shares of £0 10 each	<b>50</b>	50
	<hr/> <b>1,000</b> <hr/>	<hr/> 1,000 <hr/>

#### **4 DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At 31 March 2011 the company owes G Thirlwall, a director £ 201,887 (2010 £201,887), of this amount £22,387 is included in trade creditors as it relates to expenses incurred and not yet paid All amounts are unsecured, interest free and have no fixed repayment date

#### **5. CONTROLLING PARTY**

The directors consider the controlling party to be G Thirlwall by virtue of his 52 62% holding of the equity share capital of the company