

Company Registration No. 05383346 (England and Wales)

CO2SENSE C.I.C.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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CO2SENSE C.I.C.

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

CO2SENSE C.I.C.

INDEPENDENT AUDITORS' REPORT TO CO2SENSE C.I.C. UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of CO2Sense C I C for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Henton & Co LLP

Mr Chris Howitt (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

6 June 2014

Chartered Accountants
Statutory Auditor

118 North Street
Leeds
LS7 2PN

CO2SENSE C.I.C.

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		177,970
Investments	2		100		100
			<u>100</u>		<u>178,070</u>
Current assets					
Debtors		148,476		839,745	
Cash at bank and in hand		2,243,299		930,888	
		<u>2,391,775</u>		<u>1,770,633</u>	
Creditors amounts falling due within one year		<u>(2,130,520)</u>		<u>(1,644,777)</u>	
Net current assets			261,255		125,856
Total assets less current liabilities			<u>261,355</u>		<u>303,926</u>
			<u>261,355</u>		<u>303,926</u>
Capital and reserves					
Profit and loss account			261,355		303,926
Members' funds			<u>261,355</u>		<u>303,926</u>

CO2SENSE C.I.C.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6 June 2014

A handwritten signature in black ink, appearing to read 'Keith Eddington', is written over the printed name and title.

K Eddington
Director

Company Registration No. 05383346

CO2SENSE C.I.C.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT including income from rentals, consultancy and training. Turnover is recognised on an accruals basis in accordance with the substance of the relevant agreement

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	33% straight line
Plant and machinery	33% straight line
Office and computer equipment	33% straight line
Fixtures, fittings & equipment	10% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Deferred taxation

Deferred taxation has been recognised as a liability or an asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future

1.8 Government grants

Other operating income represents government grants, which in respect of grants received for fixed assets are credited to the profit and loss account over the expected useful life of the fixed asset. Other government grants are credited to the profit and loss account when the related expenditure is incurred

CO2SENSE C.I.C.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	636,794	100	636,894
Disposals	(612,539)	-	(612,539)
At 31 March 2014	24,255	100	24,355
Depreciation			
At 1 April 2013	458,824	-	458,824
On disposals	(474,056)	-	(474,056)
Charge for the year	39,487	-	39,487
At 31 March 2014	24,255	-	24,255
Net book value			
At 31 March 2014	-	100	100
At 31 March 2013	177,970	100	178,070

The investment relates to an investment for £100 of shares at par for Resense Limited, a 50% joint venture acquired in March 2012

In the period ending 31 March 2014, CO2Sense C I C 's share of the trading loss for the period was £146,247 (2012 - loss £344,496) 50% of the assets were valued at £637,649 (2012 £1,085,175) and 50% of the liabilities were valued at £1,128,291 (2012 £1,429,671)

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

CO2Sense CIC

Company Number

5383346

Year Ending

31st March 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

CO2Sense continues to invest in renewable energy schemes across the UK. These investments are with commercial project developers and community led developments.

Our investments with community energy groups will lead to direct financial and social benefits to the local community in which the projects are located.

Our investments with commercial developers benefit the wider community through a new renewable energy generation and decreased carbon emissions which are essential in helping to target climate change.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company has consulted with its main stakeholders, the members. The members meet annually at the AGM and are consulted on any changes in the business and progress in the past 12 months

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

Over the course of the reporting period all Directors were made redundant. As of September 2013 the company has no executive directors. The remuneration to that date is presented below which matches the information in our accounts

Gross pay - £33,847 31

Employers NI - £4 054 33

Pension - £3,129 87

Healthcare - £74 48

Other benefit in kind - £903

Total - £42,008 99

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Jon Oliver

Date

05/06/14

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Jon Oliver	
Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG