

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

03316338

Name of Company

Acre Lane Garage Limited

I/We Rebecca Jane Dacre  
Suite 1C, Oak House  
Woodlands Business Park  
Linford Wood West  
Milton Keynes  
MK14 6EY

Peter John Windatt  
Suite 1C, Oak House  
Woodlands Business Park  
Linford Wood West  
Milton Keynes  
MK14 6EY

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 03 December 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of ~~and that the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Suite 1C, Oak House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6EY

The winding up covers the period from 5 February 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The following resolutions were proposed to members but there was no quorum present

- 1 That the joint liquidators' final receipts and payments account be approved
- 2 That the joint liquidators be granted their release from office

Signed

Date 3 December 2013

BRI Business Recovery & Insolvency  
Suite 1C, Oak House  
Woodlands Business Park  
Linford Wood West  
Milton Keynes  
MK14 6EY

Ref 6299/RD/PJW/MP1/jka/DMH

THURSDAY



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A19

05/12/2013

#38

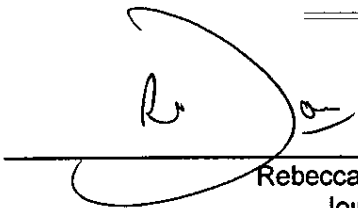
COMPANIES HOUSE

**Acre Lane Garage Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 5 February 2013 To 3 December 2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
190,163 75	Cash at Bank	189,500 00	
	Bank Interest Gross	2 53	
			189,502 53
	<b>COST OF REALISATIONS</b>		
	Indemnity Bond	198 00	
	Pre-appointment fees	1,137 00	
	Liquidator's Remuneration	2,863 00	
	Payment on account to HM Revenue &	1,645 80	
	Accountancy Fees - Hawsons	46 00	
	Accountant Fees - Cheney & Co	2,500 00	
	Postage/tel/p copying/fax	67 31	
	Company Searches	7 00	
	Storage Costs	152 00	
	Advertising - Courts Advertising Limite	338 40	
			(8,954 51)
	<b>DISTRIBUTIONS</b>		
	9 5 2013 unsc cred dist 100P/£1+interes	507 80	
	5 2 2013 S/H 8,525p/£1 ordinary share	170,500 00	
	Final dist to s/h 4 77/£1 share 25 09 13	9,540 22	
			(180,548 02)
<b>190,163.75</b>			<b>0.00</b>

REPRESENTED BY

**NIL**

  
Rebecca Jane Dacre  
Joint Liquidator

**ACRE LANE GARAGE LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
JOINT LIQUIDATORS' FINAL REPORT TO MEMBERS  
3 December 2013**

**1. Statutory and General Information**

**Company Number:** 03316338

**Date of Incorporation:** 11 February, 1997

**Previous name(s) of Company:** None

**Registered Office:** 100-102, St James Road  
Northampton  
NN5 5LF

**Formerly:** Acre Lane Garage  
Acre Lane  
Spring Park  
Northampton  
Northamptonshire  
NN2 8BN

**Liquidators:** Rebecca Jane Dacre of BRI Business Recovery and Insolvency, Suite 1C, Oak House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6EY, licensed to act as an Insolvency Practitioner in the United Kingdom by the ICAEW under registration number 009572 and Peter John Windatt of BRI Business Recovery and Insolvency, Suite 1C, Oak House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6EY, licensed to act as an Insolvency Practitioner in the United Kingdom by the ACCA under registration number 008611

**Date of Appointment:** 5 February, 2013

**Date of Release:** 3 December, 2013

**2. Receipts and Payments**

- 2 1 My receipts and payments account for the period from 5 February 2013 to today's date is attached. Please note that the figures are shown net of VAT.
- 2 2 Amounts realised from the Company's bank account previously held with HSBC Bank Plc total £189,500
- 2 3 The total amount realised inclusive of bank interest since the commencement of the liquidation has been £189,502.53
- 2.4 Estate funds were banked in a designated client account at a UK bank and accordingly there is no account held by the Secretary of State with which to reconcile the attached report.

**3. Assets**

- 3 1 The estimated amount of cash at bank, as sworn by the directors in the Declaration of Solvency, was £190,163.75. The amount actually realised from the Company's bank account was £189,500

#### **4. Liabilities**

##### **4.1 Secured Liabilities**

- An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company granted the following debentures

Person Entitled	Date Created
Midland Bank	27/02/1997
Midland Bank	28/02/1997
Corby Motor Group Limited	28/02/1997
Esso Petroleum Company	23/04/1999

I understand that the mortgages have all been satisfied and I have not received any claims from creditors

- The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no floating charges created after 15 September 2003 and accordingly the prescribed part provisions do not apply

##### **4.2 Preferential Creditors**

- The Declaration of Solvency anticipated no preferential creditors. No claims have been received

##### **4.3 Crown Creditors**

- The Declaration of Solvency included no anticipated monies being owed to HM Revenue & Customs ("HMRC"). A claim was received from HMRC in the amount of £497 66.

##### **4.4 Unsecured Creditors**

- The Declaration of Solvency included no unsecured creditors. No claims have been received

#### **5. Dividends**

##### **5.1. Creditors have been paid in full and the following distributions have been made to Members:**

- £170,500 was distributed to Members on 5 February 2013, representing a dividend rate of £8,525 per Ordinary share.

#### **6. Joint Liquidators' actions since appointment**

##### **6.1 The Joint Liquidators have spent time in dealing with and advertising for potential creditors claims, as well as obtaining the relevant tax clearances from HMRC.**

##### **6.2 In addition, time has been spent dealing with the Company's former bankers to realise the Company's assets. Additional time was then spent dealing with the subsequent cash distribution to members.**

- 6 3 Work was also done to ensure that the case was handled in the appropriate manner, to include dealing with and filing all relevant statutory paperwork where required

## **7. Pre-Appointment Remuneration**

- 7 1. The Board and members previously authorised my payment for assistance with preparing the Declaration of Solvency and producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 5 February, 2013. My time costs for undertaking the pre-appointment work were £1,137 plus VAT and were paid from first realisations on appointment. This is shown in the enclosed receipts and payments account

## **8. Joint Liquidators' Remuneration**

- 8 1 Our remuneration was previously authorised by members at a meeting held on 5 February 2013 to be drawn on a time cost basis. My total post appointment costs amount to £5,420.00 plus VAT, which have been charged at an average charge out rate of £162.76. I have drawn a total of £2,863 plus VAT, with any additional amounts incurred agreed to be written off. A schedule of my time costs incurred is attached

- 8 2 A description of the routine work undertaken in the liquidation to date is as follows.

### **8.3 Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Pension matters
- Review and storage
- Case planning and administration
- Convening and holding meetings of members

### **8.4. Cashiering**

- Maintaining and managing the Joint Liquidators' cashbook and bank account
- Ensuring statutory lodgments and tax lodgment obligations are met
- Conducting bank reconciliations in accordance with practice policy

### **8 5 Creditors**

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

### **8.6 Realisation of Assets**

- Corresponding with debtors and attempting to collect outstanding book debts.
- Case bordereau.
- Liaising with the Company's bank regarding the closure of the account.

### **8 7 Reporting**

- Preparing reports to members

8.8 Copies of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals are available at the link [www.briuk.co.uk](http://www.briuk.co.uk). Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of both documents can be obtained on request from any of our office.

## 9. Joint Liquidators' Expenses

9.1 My Category 2 expenses to date amount to £74.31 and I have drawn the full amount in this regard. The amount is made up of a £67.31 charge for postage telephones, photocopying and faxing and a £7 charge for company searches conducted. These were met by BRI Business Recovery and Insolvency and subsequently reimbursed.

9.2 The following Category 1 disbursements have been incurred and paid

Professional Advisor	Nature of Work	Fee
Willis Limited	Indemnity bond	£198
Hawsons Chartered Accountants	Accountancy fees	£46 plus VAT
Box It	Storage providers	£187.10
Courts Limited	Statutory Advertising	£314.10 plus VAT

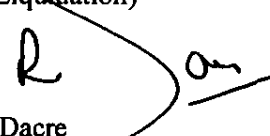
9.3 The choice of agents and professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

## 10. Summary

10.1. The winding up of the Company is now complete. Members should note that we obtained our release as Joint Liquidators at the final meeting of members on 3 December 2013 and my case files will now be placed in storage.

10.2. Should you have any queries regarding this matter please contact Jean Armstrong on 01908 576 855

Yours faithfully  
For and on behalf of  
Acre Lane Garage Limited  
(in Liquidation)

  
R J Dacre  
Joint Liquidator  
Enc

# **BRI (UK) Limited**

## **SIP 9 Summary of hours and costs from 01/01/1980 to 10/12/2013**

Client 6299 Acre Lane Garage Ltd

Classification of work function	Hours					Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator	Assistants and support staff		
Admin & planning	0 60	1 30	0 60	10 80			£2,070 50	£155 68
Cashiering	1 20	0 90	0 10	4 80	0 10	0 70	£1,236 00	£158 46
Closing		1 90		3 00			£924 00	£188 57
Creditors	0 10	0 60	0 50	2 90		0 20	£686 50	£159 65
Insolvency other		0 10					£34 00	£340 00
Realisation of assets	0 10	0 30	0 20	0 30			£287 00	£191 33
Reporting				1 40			£182 00	£130 00
<b>Posted time</b>	<b>2 00</b>	<b>5 10</b>	<b>1 40</b>	<b>23 20</b>	<b>0 10</b>	<b>0 90</b>	<b>£5,420 00</b>	<b>£162 76</b>
<b>Unposted time</b>								
<b>Total time</b>								
<b>costs/grade</b>	667 00	1,523 00	262 00	88 00	9 50	89 00	5,420 00	

03 December 2013