

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2000

FOR

STORM DIGITAL IMAGING LIMITED



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STORM DIGITAL IMAGING LIMITED

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for the year ended 30 June 2000

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STORM DIGITAL IMAGING LIMITED

COMPANY INFORMATION
for the year ended 30 June 2000

DIRECTOR: G J Spriggs

SECRETARY: Mrs L M Spriggs

REGISTERED OFFICE: First Floor
23 West Street
Oundle
Nr Peterborough
Cambridgeshire
PE8 4EJ

REGISTERED NUMBER: 03314178 (England and Wales)

ACCOUNTANTS: Harvey Spriggs & Co
Chartered Accountants
First Floor
21-23 West Street
Oundle
Peterborough
PE8 4EJ

STORM DIGITAL IMAGING LIMITED**ABBREVIATED BALANCE SHEET****30 June 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,543		24,428
CURRENT ASSETS:					
Debtors		13		-	
Cash at bank and in hand		34		479	
		47		479	
CREDITORS: Amounts falling due within one year		12,361		14,772	
NET CURRENT LIABILITIES:			(12,314)		(14,293)
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,229		10,135
CREDITORS: Amounts falling due after more than one year			-		5,699
			£7,229		£4,436
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			6,229		3,436
SHAREHOLDERS' FUNDS:			£7,229		£4,436

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


STORM DIGITAL IMAGING LIMITED

ABBREVIATED BALANCE SHEET

30 June 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A large, stylized handwritten signature in black ink, appearing to read 'G J Spriggs', is written over a dotted line. The signature is fluid and extends across the line.

G J Spriggs - DIRECTOR

Approved by the Board on 18 Dec 2000

The notes form part of these financial statements

STORM DIGITAL IMAGING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **for the year ended 30 June 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Machinery and Equipment	20% p.a. on a reducing balance.
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1999	
and 30 June 2000	<u>36,640</u>
DEPRECIATION:	
At 1 July 1999	12,212
Charge for year	<u>4,885</u>
At 30 June 2000	<u>17,097</u>
NET BOOK VALUE:	
At 30 June 2000	<u><u>19,543</u></u>
At 30 June 1999	<u><u>24,428</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	1.00	<u><u>1,000</u></u>	<u><u>1,000</u></u>