

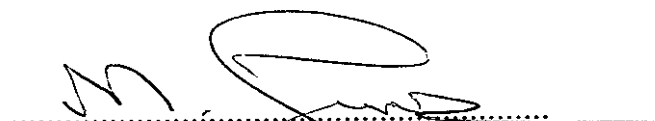
CREST SETTLEMENT

2669340

DIRECTORS' RESOLUTION

1. Pursuant to Regulation 16(2) of The Uncertified Securities Regulations 1995 ("the Regulations"), IT WAS RESOLVED that:
 - (a) title to the ordinary shares of 1p each in the capital of the Company (the "Shares"), in issue or to be issued, may be transferred by means of a relevant system (as defined in the Regulations);
 - (b) such relevant system shall include the relevant system of which CRESTCo Limited is to be the Operator (as defined in the Regulations);
 - (c) this resolution ("the Resolution") shall become effective immediately prior to CRESTCo Limited granting permission for the Shares to be transferred by means of the CREST system.

Certified a true copy of the original resolution
passed at the RJB Mining PLC Board Meeting on 31st July 1996


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M. Garness
Director & Company Secretary

