

COASTAL OIL AND GAS LIMITED

Abbreviated Accounts

For The Year Ended 30th September 2006

Company Number: 03440732

SATURDAY



AUS48RFE

A20

21/07/2007

576

COMPANIES HOUSE

BALANCE SHEET AS AT 30th SEPTEMBER 2006

| | Note | 2006 £ | 2005 £ |
|--|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Trade Debtors | | - | - |
| Other Debtors | | 11,576 | 11,576 |
| Cash at Bank and in Hand | | 16,510 | 5,736 |
| | | <hr/> | <hr/> |
| | | 28,086 | 17,312 |
| CREDITORS Amounts Falling Within One Year | | (23,240) | (11,240) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS/(LIABILITIES) | | 4,846 | 6,072 |
| | | <hr/> | <hr/> |
| SHAREHOLDERS FUNDS | | | |
| Share Capital | 2 | 1,000 | 1,000 |
| Profit and Loss Account | | 3,846 | 5,072 |
| | | <hr/> | <hr/> |
| | | 4,846 | 6,072 |
| | | <hr/> | <hr/> |

The financial statements were approved by the directors on 18 May 2007

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 applicable to small companies

MR G LL WILLIAMS - DIRECTOR

The notes on page 2 form an integral part of the accounts

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2006

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention

Turnover

Turnover is the total amount receivable by the company for goods sold and services provided

2 CALLED UP SHARE CAPITAL

| | Ordinary Shares of £1 each | |
|-------------------------------------|----------------------------|-------|
| | 2006 | 2005 |
| | No | No. |
| Authorised | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Allotted , Called Up and Fully Paid | 1,000 | 1,000 |
| | <hr/> | <hr/> |

3 ULTIMATE CONTROLLING INTEREST

Mr G LI Williams has ultimate controlling interest in the company