

**Registration number 04142404**

**Coastal Liner Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2008**

TUESDAY



\*A6CMB72Y\*

A29

03/02/2009

211

COMPANIES HOUSE

# **Coastal Liner Limited**

## **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Abbreviated balance sheet         | <b>1 - 2</b> |
| Notes to the financial statements | <b>3 - 4</b> |

**Coastal Liner Limited**

**Abbreviated balance sheet  
as at 31 March 2008**

|   |       | 2008            |                 | 2007            |                 |
|---|-------|-----------------|-----------------|-----------------|-----------------|
|   | Notes | £               | £               | £               | £               |
| <b>Fixed assets</b>                                   |       |                 |                 |                 |                 |
| Tangible assets                                       | 2     |                 | 10,657          |                 | 13,197          |
| <b>Current assets</b>                                 |       |                 |                 |                 |                 |
| Debtors   |       | 17,075          |                 | 17,837          |                 |
| Cash at bank and in hand                              |       | 4,153           |                 | 4,153           |                 |
|   |       | <u>21,228</u>   |                 | <u>21,990</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(50,596)</u> |                 | <u>(45,479)</u> |                 |
| <b>Net current liabilities</b>                        |       |                 | <u>(29,368)</u> |                 | <u>(23,489)</u> |
| <b>Total assets less current liabilities</b>          |       |                 | (18,711)        |                 | (10,292)        |
| <b>Deficiency of assets</b>                           |       |                 | <u>(18,711)</u> |                 | <u>(10,292)</u> |
| <b>Capital and reserves</b>                           |       |                 |                 |                 |                 |
| Called up share capital                               | 3     |                 | 4               |                 | 4               |
| Profit and loss account                               |       |                 | <u>(18,715)</u> |                 | <u>(10,296)</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>(18,711)</u> |                 | <u>(10,292)</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Coastal Liner Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 January 2009 and signed on its behalf by

Mr M J Murphy  
Director

*M. Murphy*

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Coastal Liner Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 15% Reducing Balance |
| Fixtures, fittings<br>and equipment | - | 25% straight line    |
| Motor vehicles                      | - | 25% Reducing Balance |

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 2. Fixed assets

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| At 1 April 2007        | 15,715                                     |
| At 31 March 2008       | <u>15,715</u>                              |
| <b>Depreciation</b>    |  |
| At 1 April 2007        | 2,521                                      |
| Charge for year        | <u>2,537</u>                               |
| At 31 March 2008       | <u>5,058</u>                               |
| <b>Net book values</b> |  |
| At 31 March 2008       | <u>10,657</u>                              |
| At 31 March 2007       | <u>13,194</u>                              |

# Coastal Liner Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

| 3. | Share capital                             | 2008<br>£  | 2007<br>£  |
|----|---|------------|------------|
|    | <b>Authorised</b>                         |            |            |
|    | 100 Ordinary shares of 1 each             | <u>100</u> | <u>100</u> |
|    | <b>Allotted, called up and fully paid</b> |            |            |
|    | 4 Ordinary shares of 1 each               | <u>4</u>   | <u>4</u>   |
|    | <b>Equity Shares</b>                      |            |            |
|    | 4 Ordinary shares of 1 each               | <u>4</u>   | <u>4</u>   |

### 4. Transactions with directors

Mrs Shakespear has provided a written undertaking that she will not call on her loan to the company in the next 12 months. The company owes the directors the following amounts at the balance sheet date.

|                  | 2008   | 2007   |
|------------------|--------|--------|
| Mrs S Shakespear | 24,402 | 24,402 |
| Mr M Murphy      | 1,840  | 1,840  |

### 5. Going concern

The directors have given a written undertaking not to call on their loans to the company in the following 12 months.