

Registration Number 07054105

**Cobalt Communication Solutions Ltd**

**Abbreviated Accounts**

**For the year ended 31 October 2011**

**Bick Accountants Ltd**  
**Chartered Accountants**  
**Exeter**

TUESDAY



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COMPANIES HOUSE

**Cobalt Communication Solutions Ltd**

**Abbreviated balance sheet  
as at 31 October 2011**

		2011	2010
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	2	8,079	5,048
<b>Current Assets</b>			
Stocks		3,500	2,800
Debtors (all falling due within one year)		26,692	9,497
Cash at bank and in hand		3,733	11,186
		<u>33,925</u>	<u>23,483</u>
<b>Creditors</b>			
Amounts falling due within one year		<u>(39,640)</u>	<u>(20,120)</u>
<b>Net Current (liabilities)/assets</b>		<u>(5,715)</u>	<u>3,363</u>
<b>Net assets</b>		<u><u>2,364</u></u>	<u><u>8,411</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	2,264	8,311
<b>Shareholders' funds</b>		<u><u>2,364</u></u>	<u><u>8,411</u></u>

**Cobalt Communication Solutions Ltd**

**Abbreviated balance sheet continued  
as at 31 October 2011**

For the year ended 31 October 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- i The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006,
- ii The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

The abbreviated accounts were approved by the Board on 11 October 2012

On behalf of the Board,

  
Director - J Taylor

 11/10/12  
Date

The annexed notes form part of these financial statements

Registration Number 07054105

## Cobalt Communication Solutions Ltd

### Notes to the abbreviated financial statements for the year ended 31 October 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2010	6,310
Additions	5,051
At 31 October 2011	<u>11,361</u>
<b>Depreciation</b>	
At 1 November 2010	1,262
Charge for year	2,020
At 31 October 2011	<u>3,282</u>
<b>Net book values</b>	
At 31 October 2011	<u>8,079</u>
At 31 October 2010	<u>5,048</u>

**Cobalt Communication Solutions Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2011**

continued

**3. Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**4. Reserves**

	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 November 2010	8,311	8,311
Profit for the year	11,953	11,953
Equity Dividends	(18,000)	(18,000)
	<u>2,264</u>	<u>2,264</u>
At 31 October 2011	<u>2,264</u>	<u>2,264</u>

**5. Transactions with directors**

The following director had interest free loans during the year. The movements on these loans are as follows

	<b>Liability at start of the year</b>	<b>Maximum liability during year</b>	<b>Liability at end of the year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
I Dunstan	-	4,135	4,135
J Taylor	-	10,659	10,233
	<u>-</u>	<u>10,659</u>	<u>10,233</u>