

Company name: DJ & G A Evans Property LLP

Registration number: OC411399

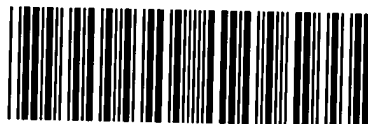
Company type: LLP

DJ & G A Evans Property LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

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2018-2019

2018-2019

D J & G A Evans Property LLP

Limited liability partnership information

Designated members Mr D J Evans
Mrs Gwyneth Anne Evans

Registered office Cae Pant
Rhydyfelin
Aberystwyth
Ceredigion
SY23 4PY

Accountants PJE Chartered Accountants
23 College Street
Lampeter
Ceredigion
SA48 7DY

D J & G A Evans Property LLP

(Registration number: OC411399)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	980,000
Current assets			
Cash and short-term deposits		25	526
Creditors: Amounts falling due within one year	5	-	(31,992)
Net current assets/(liabilities)		25	(31,466)
Total assets less current liabilities		25	948,534
Creditors: Amounts falling due after more than one year	6	-	(362,008)
Net assets attributable to members		25	586,526
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		(476,782)	(178,330)
Equity			
Members' capital classified as equity		476,807	764,856
		25	586,526
Total members' interests			
Loans and other debts due to members		(476,782)	(178,330)
Equity		476,807	764,856
		25	586,526

For the year ending 31 March 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to limited liability partnerships subject to the small companies regime.

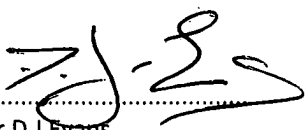
The financial statements of D J & G A Evans Property LLP (registered number OC411399) were approved by the Board and authorised for issue on 13/08/20. They were signed on behalf of the limited liability partnership by:

The notes on pages 4 to 6 form an integral part of these financial statements.

D J & G A Evans Property LLP

(Registration number: OC411399)

Balance Sheet as at 31 March 2020 (continued)


.....
Mr D J Evans
Designated member

The notes on pages 4 to 6 form an integral part of these financial statements.

D J & G A Evans Property LLP

Notes to the Financial Statements

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information and basis of accounting

The limited liability partnership is incorporated in under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of D J & G A Evans Property LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Members' remuneration and division of profits

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members. The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

D J & G A Evans Property LLP

Notes to the Financial Statements (continued)

1 Accounting policies (continued)

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

Tangible fixed assets

Individual fixed assets costing or more are initially recorded at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Other interest receivable and similar income

2020
£

D J & G A Evans Property LLP

Notes to the Financial Statements (continued)

3 Interest payable and similar charges

	2020 £	2019 £
Interest on other loans	-	7,188

4 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 April 2019	980,000	980,000
Disposals	(980,000)	(980,000)
At 31 March 2020	-	-
Depreciation		
At 31 March 2020	-	-
Net book value		
At 31 March 2020	-	-
At 31 March 2019	980,000	980,000

5 Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	-	31,992

6 Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	-	362,008