Registered Number 05270998

Code Zero Limited

Abbreviated Accounts

31 December 2011

Code Zero Limited | **Registered Number 05270998**

Company Information

Registered Office:
47 Coach Road
Hamble
Southampton
Hampshire
SO31 4LA

Reporting Accountants:
Kemps Accounting Solutions Limited
Chartered Accountants
84 High Street
Broadstairs
Kent
CT10 1JJ

Code Zero Limited **Registered Number 05270998**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		608		811
			608		811
Current assets					
Debtors		23,311		31,386	
Cash at bank and in hand		9,764		2,272	
Total current assets		33,075		33,658	
Creditors: amounts falling due within one year		(30,767)		(32,922)	
Net current assets (liabilities)			2,308		736
Total assets less current liabilities			2,916		1,547
Provisions for liabilities			(122)		0
Total net assets (liabilities)			2,794		1,547
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,792		1,545
Shareholders funds			2,794		1,547

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
D M Moore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	2,797
At 31 December 2011	2,797
Depreciation	
At 01 January 2011	1,986
Charge for year	203
At 31 December 2011	2,189
Net Book Value	
At 31 December 2011	608
At 31 December 2010	811

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	2	2

4 **Controlling party**

The company is controlled by it's Director, Mr D M Moore who owns 100% of the issued share capital.