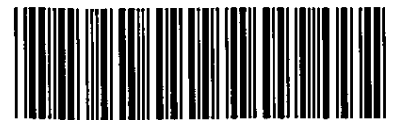


05270998

REGISTRAR  
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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008  
FOR  
CODE ZERO LTD**

THURSDAY



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COMPANIES HOUSE

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2008**

**DIRECTORS:** D A McLeod Moore  
D J Saunders

**SECRETARY:** D A McLeod Moore

**REGISTERED OFFICE:** Offices 1 & 2  
7 Station Road  
Slough  
Berkshire  
SL1 6JJ

**REGISTERED NUMBER:** 05270998

**ACCOUNTANTS:** Millstream Associates  
Chartered Accountants  
9 Station Road  
Cippenham  
Slough  
Berkshire  
SL1 6JJ

**REPORT OF THE DIRECTORS  
for the Year Ended 31 December 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply of IT equipment and software support.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

D A McLeod Moore  
D J Saunders

Other changes in directors holding office are as follows:

Miss C Pugh - resigned 11 March 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
D A McLeod Moore - Director

Date: 3/2/10 .....

**CODE ZERO LTD****PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 December 2008**

|  | Notes | 31.12.08<br>£ | 31.12.07<br>£ |
|--|-------|---------------|---------------|
| <b>TURNOVER</b>  |       | 110,855       | 114,439       |
| Cost of sales  |       | <u>58,595</u> | <u>67,004</u> |
| <b>GROSS PROFIT</b>  |       | 52,260        | 47,435        |
| Administrative expenses  |       | <u>14,660</u> | <u>11,160</u> |
| <b>OPERATING PROFIT<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | 37,600        | 36,275        |
| Tax on profit on ordinary activities                                   | 3     | <u>7,824</u>  | <u>7,219</u>  |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>                |       | <u>29,776</u> | <u>29,056</u> |

The notes form part of these financial statements

**BALANCE SHEET**  
**31 December 2008**

|  | Notes | 31.12.08<br>£ | £     | 31.12.07<br>£ | £     |
|--|-------|---------------|-------|---------------|-------|
| <b>FIXED ASSETS</b>                          |       |               |       |               |       |
| Tangible assets                              | 5     |               | 712   |               | 949   |
| <b>CURRENT ASSETS</b>                        |       |               |       |               |       |
| Debtors                                      | 6     | 27,113        |       | 23,152        |       |
| Cash at bank                                 |       | 5,768         |       | 13,172        |       |
|  |       | 32,881        |       | 36,324        |       |
| <b>CREDITORS</b>                             |       |               |       |               |       |
| Amounts falling due within one year          | 7     | 31,329        |       | 28,785        |       |
| <b>NET CURRENT ASSETS</b>                    |       |               | 1,552 |               | 7,539 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 2,264 |               | 8,488 |
| <b>CAPITAL AND RESERVES</b>                  |       |               |       |               |       |
| Called up share capital                      | 8     |               | 2     |               | 2     |
| Profit and loss account                      | 9     |               | 2,262 |               | 8,486 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | 2,264 |               | 8,488 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 3/2/10 and were signed on its behalf by:

  
.....  
D A McLeod Moore - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2008

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. OPERATING PROFIT

The operating profit is stated after charging:

|  |                   |                   |
|--|-------------------|-------------------|
|  | 31.12.08          | 31.12.07          |
|  | £                 | £                 |
| Depreciation - owned assets                  | 237               | 316               |
|  | <u>          </u> | <u>          </u> |
| Directors' emoluments and other benefits etc | -                 | -                 |
|  | <u>          </u> | <u>          </u> |

### 3. TAXATION

### Analysis of the tax charge

**The tax charge on the profit on ordinary activities for the year was as follows:**

|                                      |              |              |
|--------------------------------------|--------------|--------------|
|                                      | 31.12.08     | 31.12.07     |
|                                      | £            | £            |
| Current tax:                         |              |              |
| UK corporation tax                   | 7,824        | 7,219        |
| Tax on profit on ordinary activities | <u>7,824</u> | <u>7,219</u> |

#### 4. DIVIDENDS

|                            |          |               |
|----------------------------|----------|---------------|
|                            | 31.12.08 | 31.12.07      |
|                            | £        | £             |
| Ordinary shares of £1 each |          |               |
| Final                      | 36,000   | <u>27,000</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2008**

**5. TANGIBLE FIXED ASSETS**

|                       |                                    |
|-----------------------|------------------------------------|
|                       | Plant and<br>machinery<br>etc<br>£ |
| <b>COST</b>           |                                    |
| At 1 January 2008     |                                    |
| and 31 December 2008  | <u>2,250</u>                       |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2008     | 1,301                              |
| Charge for year       | <u>237</u>                         |
| At 31 December 2008   | <u>1,538</u>                       |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2008   | <u>712</u>                         |
| At 31 December 2007   | <u>949</u>                         |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |               |               |
|---------------|---------------|---------------|
|               | 31.12.08      | 31.12.07      |
|               | £             | £             |
| Trade debtors | <u>27,113</u> | <u>23,152</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.12.08      | 31.12.07      |
|                              | £             | £             |
| Trade creditors              | 3,118         | 9,800         |
| Taxation and social security | 23,771        | 14,659        |
| Other creditors              | <u>4,440</u>  | <u>4,326</u>  |
|                              | <u>31,329</u> | <u>28,785</u> |

**8. CALLED UP SHARE CAPITAL**

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Authorised:                      |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31.12.08     | 31.12.07     |
|                                  |          |                   | £            | £            |
| 1,000                            | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |
|                                  |          |                   |              |              |
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31.12.08     | 31.12.07     |
|                                  |          |                   | £            | £            |
| 2                                | Ordinary | £1                | <u>2</u>     | <u>2</u>     |

**9. RESERVES**

|                     |                                    |
|---------------------|------------------------------------|
|                     | Profit<br>and loss<br>account<br>£ |
| At 1 January 2008   | 8,486                              |
| Profit for the year | 29,776                             |
| Dividends           | <u>(36,000)</u>                    |
| At 31 December 2008 | <u>2,262</u>                       |