

**Registered Number 05865168**

**CODE A WELD INSPECTION LTD**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

Notes 31/03/2013 31/07/2012

		£	£
<b>Fixed assets</b>			
Tangible assets	2	65,565	50,969
		<u>65,565</u>	<u>50,969</u>
<b>Current assets</b>			
Debtors		47,707	17,004
Cash at bank and in hand		3,341	44
		<u>51,048</u>	<u>17,048</u>
<b>Creditors: amounts falling due within one year</b>		(29,247)	(10,202)
<b>Net current assets (liabilities)</b>		<u>21,801</u>	<u>6,846</u>
<b>Total assets less current liabilities</b>		<u>87,366</u>	<u>57,815</u>
<b>Creditors: amounts falling due after more than one year</b>		(29,228)	-
<b>Total net assets (liabilities)</b>		<u>58,138</u>	<u>57,815</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Revaluation reserve		57,750	57,750
Profit and loss account		387	64
<b>Shareholders' funds</b>		<u>58,138</u>	<u>57,815</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2013

And signed on their behalf by:

**Mr D A Millington, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	71,361
Additions	36,083
Disposals	(4,000)
Revaluations	-
Transfers	-
At 31 March 2013	<u>103,444</u>
<b>Depreciation</b>	
At 1 August 2012	20,392
Charge for the year	17,487
On disposals	-
At 31 March 2013	<u>37,879</u>
<b>Net book values</b>	
At 31 March 2013	<u>65,565</u>
At 31 July 2012	<u>50,969</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	31/03/2013	31/07/2012
	£	£
1 Ordinary shares of £1 each	1	1

## 4 Transactions with directors

Name of director receiving advance or credit:	Mr D A Millington
Description of the transaction:	Directors Loan
Balance at 1 August 2012:	-
Advances or credits made:	£ 29,626
Advances or credits repaid:	£ 9,500
Balance at 31 March 2013:	<u>£ 20,126</u>

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